



COURSE CATALOGUE

2025

CENTRE FOR BANKING STUDIES
CENTRAL BANK OF SRI LANKA



**CENTRE FOR
BANKING STUDIES**

Your Guide to the Future...

Centre for Banking Studies

The Centre for Banking Studies (CBS) is the human capital development arm of the Central Bank of Sri Lanka (CBSL), which has been at the forefront of financial education in Sri Lanka since its inception over four decades ago. The CBS has constantly adapted to the ever-evolving training needs of the CBSL staff and the banking and financial sector professionals at large, by consistently developing and delivering cutting edge training programmes to empower them; gearing them for career success and building in them the resilience to face the dramatic changes brought about by technology; enabling them to contribute to the stability and growth of the financial sector and the economy.

The CBS plays a crucial role by training the staff of the CBSL, ensuring that the regulator is competent to achieve its objectives; the benefits of which would trickle down to the people of Sri Lanka. Its operations are underpinned by the core values of integrity, accountability, innovation, relevance, service excellence, and diversity; enabling it to stand out in delivering financial education and fostering collaborations. The CBS assures service excellence at the heart of all spheres of interaction, ensuring meaningfulness and value in the experience of every stakeholder.

The CBS offers a broad spectrum of comprehensive and specialized training programmes ranging from hands-on workshops for participants to thought-provoking seminars for the public; in the areas of central banking, banking and finance, economics, treasury operations, management, languages, information technology, laws and regulations,

research, data analysis; etc. The CBS collaborates with leading international institutions such as the South Asian Regional Training and Technical Assistance Center (SARTTAC) of the International Monetary Fund (IMF), the South East Asian Central Banks (SEACEN) Centre, the Asian Development Bank (ADB), as well as other central banks such as the Deutsche Bundesbank, to deliver training programmes that meet the global standards and best practices in central banking, finance, and related fields.

To stay abreast of educational innovations, the CBS constantly embraces contemporary teaching methodologies in line with global trends to make learning more productive. It is in this light that the CBS intends to introduce an e-Learning Platform that will enable interactive, self-paced learning. This platform will provide participants with easy access to course materials, pre course readings, and virtual sessions, making the courses more engaging while allowing participants to track their progress effectively.

Overall, the primary goal of the CBS is to build a strong and cohesive learning community within the financial sector. An open invitation is extended to all financial professionals to join the CBS to elevate their level of expertise, open doors to new learning opportunities, connect with like-minded professionals, expand their networks, and get the dialogues rolling for the next generation of innovation and progress in Sri Lanka's financial sector.



Governor's Message



Looking at 2025 and beyond, I would like to reiterate our commitment to the core objectives of the Central Bank of Sri Lanka (CBSL); achieving and maintaining domestic price stability and securing the financial system stability; which is bound to propel Sri Lanka towards prosperity. An integral part of fulfilling these objectives involves nurturing a competent and vibrant workforce that is keen to learn and develop their competencies in line with the ever-evolving talent demands of the financial sector, enabling them to contribute towards striking a balance between Sri Lanka's growth-stability nexus.

Over the years, the Centre for Banking Studies (CBS) of the CBSL has been actively driving this mission, becoming a catalyst in capacity building and professional development with a strategic emphasis on the financial sector. Today, agile learning is encouraged at the CBS; with blended learning programmes that combine digital learning tools with traditional classroom-based methods, expert-led seminars / lectures, and other collaborative efforts. In addition to the technical expertise, the CBS also helps financial professionals develop their industry knowledge/skills, hone their interpersonal skills

and other critical competencies required for career success, integrating the latest trends and best practices into its core curriculum. Moreover, the CBS is making every effort to ensure that CBSL workforce is empowered with the knowledge and skills to lead with excellence, uphold the Bank's mission, and meaningfully contribute towards financial system stability.

Going forward, CBS will broaden its scope and enhance its focus on delivering a more comprehensive and forward-thinking approach to build capacity, aiming to reach new heights beyond simply learning; to fostering mindsets grounded in integrity and professionalism in the environmental, social, and governance arenas—the values that CBS takes pride in promoting through every aspect of its deliveries.

While conveying my heartfelt wishes to the Director and the entire team at CBS, I urge the financial fraternity to capitalise on the opportunities offered by the CBS. Please feel free to reach out to the CBS staff to share ideas, refine and redefine competencies, and become an integral player of the collaborative learning process toward shaping a brighter future for finance in Sri Lanka and beyond. Let us invest in our collective development to build a robust, equitable, and resilient financial industry that delivers meaningful returns for every Sri Lankan citizen.

Dr. P. Nandalal Weerasinghe

Governor

Central Bank of Sri Lanka

Director's Message



As we move into 2025, we at the Centre for Banking Studies (CBS) remain committed to playing a crucial role in shaping the future of Sri Lanka's financial landscape. In alignment with the Central Bank of Sri Lanka's (CBSL's) core objectives of

maintaining price and financial system stability, we intend to advance our mission to enhance the capabilities of financial professionals by equipping them with the knowledge and skills required for the future.

One of our renewed priorities is to focus on innovation to facilitate seamless and impactful learning. With the launch of our new Learning Management System (LMS), we aim to provide financial professionals with greater flexibility and efficiency throughout their learning journeys, with easy access to the course materials through microlearning modules which could be downloaded, on-demand, to enable learning at their own pace and convenience.

At the CBS, we believe that the future of finance stretches beyond technical competencies. In a world of rapid change in finance, we are reinforcing the development of power skills such as leadership, communication, negotiation, emotional intelligence, etc., to support professionals to thrive in a collaborative, technology-driven world.

As we continue to enhance our core curriculum, we are expanding our programme portfolio into modern fields, including fintech, sustainable finance, and digital transformation. This is a forward-looking

approach that will ensure the financial workforce is not only able to meet today's challenges, but also, lead the way forward.

We reiterate our deep commitment to invest in the CBSL staff to support continuous learning and growth by upgrading their knowledge, skills, and professional capabilities by equipping them with expertise to adapt to the emerging demands of the industry. Our intentions are to build the overall capacity of the CBSL staff to handle challenging situations and generate innovative solutions to meet its set objectives and drive change in the financial sector. Our commitment to the professional development of the CBSL staff is not limited to enhancing individual performance but to enable them to contribute to the success of the organization as well as the country.

Similarly, we believe that investing in the development of professionals within the financial industry would bring about better outcomes in the financial sector that would contribute to growth and stability in Sri Lanka. We hope our commitment to a robust, equitable, and resilient financial industry would trickle down to every citizen of Sri Lanka to open opportunities for them to enhance their wellbeing.

We welcome finance professionals to reach out to us to reap the benefits of our custom-made programmes and join us in our journey to create a better future for finance in Sri Lanka and beyond. Let us invest in ourselves today in our collective journey towards growth and stability, to meet the challenges of tomorrow with competence and confidence.

Menaka K. Jayawardena

Director

Centre for Banking Studies

Membership of the FAC as of 31.12.2024

Chairperson: Mrs. W A Dilrukshini, Assistant Governor, Central Bank of Sri Lanka

Secretary: Dr. (Ms.) R M A S K Rathnayake, Deputy Director, Centre for Banking Studies

Non-CBSL (External) Members

Mr. Kelum Edirisinghe
Representative, Sri Lanka Bankers' Association

Ms. Chaya Gunaratne
Executive Committee Member
Association of Compliance Officers of the Banks

Mr. Chaminda Prabhath
Council Member, The Finance Houses Association

Mr. Uditha Kaluarachchi
1st Vice President, Sri Lanka Forex Association

Ms. Tamara Perera
Assistant General Manager-Training & Development, Bank of Ceylon

Mr. Isuru Tillakawardana
Deputy General – Manager Human Resources Management, Commercial Bank of Ceylon

CBSL (Internal) Members

Ms. R R S De Silva Jayatillake
Director, Bank Supervision

Ms. M K Jayawardena
Director, Centre for Banking Studies

Dr. (Ms.) S Jegajeevan
Director, Economic Research

Mr. W G Prabath
Director, Human Resources

Mr. H M P B Herath
Director, Information Technology

Ms. R M C H K Jayasinghe
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Location



CBS is located in Rajagiriya bordering the Sri Jayawardenepura main road leading to the Parliament. It is 7 km away from Colombo Fort, where the Central Bank Head Office is located.



<https://goo.gl/maps/Se48YJsATRyniRV37>

Abbreviations

ADB	Asian Development Bank	GMM	Generalised Method of Movements
AGP	Asia/Pacific Group	HR	Human Resources
AI	Artificial Intelligence	ICT	Information and Communications Technology
ALCO	Asset-Liability Committee	IFRS	International Financial Reporting Standards
ALM	Asset and Liability Management	IMF	International Monetary Fund
AML	Anti-Money Laundering	IPO	Initial Public Offering
ARCH	Autoregressive Conditional Heteroskedastic	IPS	Investment Policy Statement
ARDL	Autoregressive Distributed Lag	ISB	International Sovereign Bonds
AR	Auto Regressive	IT	Information Technology
ARMA	Auto Regressive Moving Average	KYC	Know Your Customer
BIS	Bank for International Settlement	LFC	Licensed Finance Companies
BO	Beneficial Owners	LKAS	Sri Lanka Accounting Standards
CAS	Common ATM Switch	MA	Moving Average
CBA	Central Bank of Sri Lanka Act	ML	Money Laundering
CBDC	Central Bank Digital Currencies	NBFI	Non-Bank Financial Institutions
CBS	Centre for Banking Studies	NGO	Non-Governmental Organization
CBSL	Central Bank of Sri Lanka	NPA	Non-Performing Advances
CDD	Customer Due Diligence	NPL	Non-Performing Loans
CEO	Chief Executive Officer	OBU	Offshore Banking Units
CEFT	Common Electric Fund Transfer	PCA	Prompt Corrective Action
CFT	Combating the Financing of Terrorism	PF	Proliferation Financing
CIC	Currency in Circulation	PEP	Politically Exposed Persons
CID	Criminal Investigation Department	PSS	Payment and Settlement System
CITS	Cheque Imaging and Truncation System	RAP	Research Advisory Panel
DBU	Domestic Banking Unit	RTGS	Real Time Gross Settlement
DFIs	Development Financial Institutions	SARTTAC	South Asia Regional Training and Technical Assistance Center
ECM	Error Correction Model	SEACEN	Southeast Asian Central Banks
EFT	Electronic Fund Transfers	SEC	Securities and Exchange Commission
EFTCs	Electronic Fund Transfers Cards	SLC	Specialised Leasing Companies
EPMS	Export Proceeds Monitoring System	SLEIC	Sri Lanka Export Credit Insurance Corporation
ESG	Environmental, Social and Governance	SLFRS	Sri Lanka Financial Reporting Standards
FAC	Faculty Advisory Committee	SLIPS	Sri Lanka Interbank Payment System
FATF	Financial Action Task Force	SME	Small and Medium Scale Enterprise
FBA	Finance Business Act	STR	Suspicious Transactions Reporting
FCP	Financial Consumer Protection	SWIFT	Society for Worldwide Interbank Financial Telecommunications
FCTFF	Foreign Currency Treasury Financing Facility	TF	Terrorist Financing
FCY	Foreign Currency	TFS	Targeted Financial Sanctions
FEA	Foreign Exchange Act	TNS	Training Needs Survey
FIT	Flexible Inflation Targeting	TEC	Technical Evaluation Committee
FLA	Finance Leasing Act	UNSCR	United Nations Security Council Resolutions
FSA	Financial Statement Analysis	VAR	Vector Autoregressive Models
FX	Foreign Exchange	VECM	Vector Error Correction Model
GARCH	Generalised Autoregressive Conditional Heteroskedastic		

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2025 Prescheduled Training Programmes (Subject wise)

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1	Best Practices for Bank Tellers	19
2	Achieving Excellence as a Branch Manager	20
3	Security Features in Genuine Currency Notes and Identification of Forged Notes	21
4	International Trade Finance	22
5	Introductory Course on Investment Banking	23
6	Retail Lending Strategies for Officials of Financial Industry	24
7	Preparation and Submission of Statutory Returns	25
8	Managing Non-Performing Loans and Advances (NPLs) and Recovery through Litigation	26
9	Novel Practices in Fraud Mitigation of Electronic Fund Transfers (EFT)	27
10	Next-Gen Banking and Payments: Tech Trends and Data-Driven Culture	28
Risk Management and Compliance – RM		
1	Operational Risk Management	30
2	AML/CFT Compliance programme for Financial Institutions (Four Programmes)	31
3	Corporate Governance for Licensed Banks	32
4	Compliance for Non-Bank Financial Institutions	33
5	Customer Protection Framework for Financial Institutions	34
6	Integrated Risk Management for Financial Institutions	35
Treasury Operations - TO		
1	Fund Management	37
2	Asset and Liability Management (ALM) for Banking Institutions	38
3	Operations of Treasury Back Office	39
4	Analysis of Fixed Income Investments	40
Accounting and Financial Management – AF		
1	Mastering Financial Statement Analysis	42
2	Corporate Finance Essentials: Strategies and Analysis	43
3	Internal Controls and Auditing for Financial Institutions	44
4	Financial Reporting for Banks and Non-Bank Financial Institutions	45
5	Risk-based IT Auditing	46
Laws and Regulations – LR		
1	Legal Aspects Relating to Bank Lending and Collateral	48
2	Foreign Exchange Regulations for Financial Institutions	49
3	Personal Data Protection Act: Impact for Financial Industry	50
4	Legal and Regulatory Framework Related to Financial Institutions	51
5	Regulatory Framework Relating to Non-Bank Financial Institutions	52
6	Futuristic Payment and Settlement Systems: Operational and Legal Aspects	53

Research and Data Analysis – RD

1	Certificate Course in Advanced Excel	55
2	Data Visualisation with Power BI	56
3	Basic Course on Python Programming for Data Analysis	57
4	MS Excel – Intermediate Course (Two Programmes)	58
5	E-Views Essentials: A Hands-On Guide to Applied Econometrics	59
6	Introduction to Artificial Intelligence	60
7	Basic Econometrics Using R Software	61
8	Research in Economics	62
9	Building Powerful Presentations Using MS PowerPoint	63

Economics – EC

1	Interest Rate and Exchange Rate Dynamics: Impact on Banking Operations	65
2	Reading Macroeconomic Indicators	66
3	Monetary Policy Implementation - Principles, Operational Aspects, and Implications	67
4	Monetary Policy and Monetary Operations	68
5	Role of Currency Circulation in Economics Dynamics	69

Human Resources and General Management – HR

1	Corporate Etiquette Essentials for Professionals	71
2	Leading Self	72
3	Strategising Human Resources in Finance Industry	73

2025 Prescheduled Training Programmes (Month wise)

Prog. No	Programme Name	Scheduled Dates	Duration (Hours)	Page No
January				
001-RD-01	Certificate Course in Advanced Excel	17,24,31	42	55
002-OF-01	Best Practices for Bank Tellers	27,28	12	19
003-RM-01	Operational Risk Management	29,30	12	30
February				
004-TO-01	Fund Management	3,10,17	18	37
005-RM-02	AML/CFT Compliance Programme for Financial Institutions (1 st programme)	6	6	31
001-RD-01	Certificate Course in Advanced Excel (Contd.)	7,14,21,28	42	55
006-OF-02	Achieving Excellence as a Branch Manager	10,11	12	20
007-AF-01	Mastering Financial Statement Analysis	19,20,21	18	42
008-EC-01	Interest Rate and Exchange Rate Dynamics: Impact on Banking Operations	27,28	12	65
March				
009-OF-03	Security Features in Genuine Currency Notes and Identification of Forged Notes	5	7.25	21
010-RD-02	Data Visualization with Power BI	7,14,21,28	24	56
011-LR-01	Legal Aspects Relating to Bank Lending and Collateral	19,20,21	18	48
012-HR-01	Corporate Etiquette Essentials for Professionals	27	6	71
April				
013-OF-04	International Trade Finance	3,4	12	22
014-LR-02	Foreign Exchange Regulations for Financial Institutions	8,9	12	49
015-AF-02	Corporate Finance Essentials: Strategies and Analysis	23,24	12	43
016-AF-03	Internal Controls and Auditing for Financial Institutions	29,30	12	44
May				
017-RM-03	AML/CFT Compliance for Financial Institutions (2 nd Programme)	6	6	31
018-EC-02	Reading Macroeconomic Indicators	7,8	12	66
019-LR-03	Personal Data Protection Act: Impact for Financial Industry	23	6	50
020-TO-02	Asset and Liability Management for Banking Institutions	26,27	12	38
021-RD-03	Basic Course on Python Programming for Data Analysis	29	30	57

Prog. No	Programme Name	Scheduled Dates	Duration (Hours)	Page No
June				
022-OF-05	Introductory Course on Investment Banking	3,4	12	23
021-RD-03	Basic Course on Python Programming for Data Analysis (Contd.)	5,12,19,26	30	57
023-RD-04	MS Excel – Intermediate Course	6,13,20	18	58
024-RM-04	Corporate Governance for Licensed Banks	18	6	32
025-EC-03	Monetary Policy Implementation-Principles, Operational Aspects, and Implications	25,26	12	67
July				
026-RM-05	Compliance for Non-Bank Financial Institutions	2,3	12	33
027-RD-05	E-Views Essentials: A Hands-On Guide to Applied Econometrics	4,11,18,25	42	59
028-RD-06	Introduction to Artificial Intelligence	15,16	12	60
029-OF-06	Retail Lending Strategies for Officials of Financial Industry	24,25	12	24
030-RM-06	Customer Protection Framework for Financial Institutions	29	6	34
August				
027-RD-05	E-Views Essentials: A Hands-On Guide to Applied Econometrics (Contd.)	1,15,22,29	42	59
031-OF-07	Preparation and Submission of Statutory Returns	5,6	12	25
032-TO-03	Operations of Treasury Back Office	14,15	12	39
033-AF-04	Financial Reporting for Banks and Non-Banks Financial Institutions	19,20,21	18	45
034-LR-04	Legal and Regulatory Framework Relating to Financial Institutions	26,27	12	51
September				
035-OF-08	Managing Non-Performing Loans and Advances (NPLs) and Recovery through Litigation	2,3	12	26
036-RD-07	Basic Econometrics using R software	3,10,17,24	24	61
037-EC-04	Monetary policy and Monetary Operations	9	6	68
038-HR-02	Leading Self	16	6	72
027-RD-05	E-Views Essentials: A Hands-On Guide to Applied Econometrics (Contd.)	12,19,26	42	59
039-RM-07	AML/CFT Compliance for Financial Institutions (3 rd Programme)	23	6	31

Prog. No	Programme Name	Scheduled Dates	Duration (Hours)	Page No
October				
036-RD-07	Basic Econometrics using R software (Contd.)	1,8,15,22	24	61
027-RD-05	E-Views Essentials: A Hands-On Guide to Applied Econometrics (Contd.)	3, 10	42	59
040-TO-04	Analysis of Fixed Income Investments	9,10	12	40
041-RM-08	Integrated Risk Management for Financial Institutions	21,22	12	35
042-OF-09	Novel Practices in Fraud Mitigation of Electronic Fund Transfers (EFT)	23	6	27
043-LR-05	Regulatory Framework Relating to Non-Bank Financial Institutions	29,30	12	52
November				
044-RD-08	Research in Economics	7,14,21,28	24	62
045-RD-09	Building Powerful Presentations Using MS PowerPoint	13,20,27	15	63
046-HR-03	Strategising Human Resources in Finance Industry	11,12	12	73
047-LR-06	Futuristic Payment and Settlement Systems: Operational and Legal Aspects	18,19	12	53
048-EC-05	Role of Currency Circulation in Economics Dynamics	25	6	69
December				
049-OF-10	Next-Gen Banking and Payments: Tech Trends and Data-Driven Culture	2,3	12	28
044-RD-08	Research in Economics (Contd.)	5,12,19,26	24	62
050-AF-05	Risk-based IT Auditing	9,10	12	46
051-RD-10	MS Excel – Intermediate Course (2 nd Programme)	8,15,22	18	58
052-RM-09	AML/CFT Compliance for Financial Institutions (4 th Programme)	17	6	31

Upcoming Programmes for 2025

Special Programmes

- Big Data
- Tableau
- Machine Learning
- Central Banking and Monetary Policy
- SME Financing
- Solvency & Liquidity Stress Testing
- Reading the Green Finance Taxonomy
- Techniques of Effective Writing
- Awakening the Speaker in You
- Nowcasting
- Compliance for Non Banks
- Promote Implementation of SLFRS - S1 and S2
- AML/CFT Compliance for Designated Non-Finance Business and Professionals

Certificate Courses

- Treasury and Foreign Exchange Operations (Two Programmes)
- Financial Markets
- Macroeconomics for Journalists
- Compliance in Banks
- Risk Management for Financial Institutions

Programme & Course Content

**OPERATIONS
OF FINANCIAL
INSTITUTIONS AND
DIGITAL BANKING**

Best Practices for Bank Tellers

PROGRAMME 002-OF-01

27 & 28 January 2025

(Monday & Tuesday)

“The front office staff of financial institutions, especially teller officers, are at the forefront of customer interactions when performing various transactions. As a result, they play a pivotal role in defining the image and reputation of the financial institutions. Maintaining a high degree of professionalism and vigilance when dealing with customers requires greater skills and knowledge in modern practices. Within this context, this programme is designed to equip the teller officers with a distinct advantage to carry out their duties more effectively and efficiently.”

Learning Objectives

Upon completion of the programme, participants would be able to:

- ▶ Understand the laws and regulations governing counter transactions and account opening
- ▶ Enhance skills in customer relationship management
- ▶ Identify forged currency notes
- ▶ Develop proper cash handling procedures
- ▶ Enhance the ability to handle emergency situations

Course Content

- ▶ Role of a Modern Teller, Authority Responsibility, and the Custodian
- ▶ Risk Involved in the Teller Function and Mitigating those Risks
- ▶ Effects of New Technology Introduced
- ▶ Cash Handling, Management, and Effective Internal Controls of Cash Office
- ▶ Negotiable Instruments
- ▶ Handling of Customer Complaints Effectively
- ▶ Know Your Customer (KYC) Regulations & its Importance
- ▶ Security Features in Genuine Currency Notes & Identification of Counterfeit Currency Notes
- ▶ Responding to Emergency Situations Robberies, Hold Ups, and Threats
- ▶ Cheque Clearing Process Including Cheque Imaging & Truncation System (CITS), Validating a Voucher in Detail
- ▶ Sri Lanka Interbank Payment System (SLIPS) and Common Electronic Fund Transfer Switch (CEFT) and Other Payment Methods
- ▶ Legal Protection Against the Frauds of Others

Methodology

Lectures and discussions

Target Group

Bank tellers and counter staff of financial institutions

Duration

2 Days

Medium

English

Resource Persons

Experienced officers from the Central Bank of Sri Lanka, financial institutions, and other related institutions

Course Coordinator

Ms. Irosha Erangani

Achieving Excellence as a Branch Manager

PROGRAMME 006-OF-02

10 & 11 February 2025

(Monday & Tuesday)

“Branch managers play a major role in their respective branches by means of generating profits for the institutions while managing resources and staff, customer services, and the complete operational process of the branches. In doing so, it is vital for them to play the role of a leader with a better understanding of self and team management essentials to improve the overall performance of the branch. Considering these crucial factors, this programme is designed carefully to equip participants with skills and knowledge necessary to efficiently fulfil the role of branch manager across various dimensions.”

Learning Objectives

Upon completion of the programme, participants would be able to:

- ▶ Understand the role of a leader in their branches
- ▶ Equip with the skills to adopt a customer-centric approach and effectively handle various customer segments
- ▶ Interpret credit decisions and monitor asset quality, as well as proactively manage Non-Performing Advances (NPAs)
- ▶ Understand the ethical considerations and achieve work-life integration as a branch manager

Course Content

- ▶ The role of a branch manager in a challenging and competitive environment
 - Mastering the Leadership
 - Team orientation and performance management
 - Being clear in communicating and building trust relationships
- ▶ Excellence in Customer Service
- ▶ Branch Compliance, Ethics, Security, and Risk
- ▶ Making Better Lending Decisions and Credit Monitoring
- ▶ Work Life Integration of a Branch Manager
- ▶ Self-Management: Managing Stress and Attaining Well-Being
- ▶ Emotional Intelligence and Developing Social Skills

Methodology

Lectures, discussions, and interactive activities

Target Group

Branch Managers, Regional Managers, and Prospective Officers who seek leadership roles within Financial Institutions

Duration

2 Days

Medium

English

Resource Persons

Experienced professionals from the banking industry and inspirational speakers

Course Coordinator

Mr. Nuwan Gamage

Security Features in Genuine Currency Notes and Identification of Forged Notes

PROGRAMME 009-OF-03

5 March 2025

(Wednesday)

“The Central Bank of Sri Lanka holds exclusive authority to issue currency notes and coins within Sri Lanka. The existence of counterfeit currency poses a significant threat to this authority and jeopardises the effective functioning of the monetary system. While engaging in any form of counterfeit currency production or distribution is a criminal offense, the presence of counterfeit currency not only undermines the credibility of the currency but also exposes individuals who handle currency to elevated risks. Hence, it is of utmost importance that all officers responsible for handling currency notes within banks and other financial institutions possess thorough knowledge of the security features embedded in currency notes. Hence, this programme is designed to enhance the ability to effectively identify counterfeit currency, safeguarding the integrity of the monetary system.”

Learning Objectives

Upon completion of this programme, participants will be able to:

- ▶ Recognise the distinctive security features embedded in genuine currency notes
- ▶ Understand the legal framework governing currency handling and counterfeit currency detection
- ▶ Gain knowledge of the proper procedures for handling counterfeit notes, including reporting and compliance protocols
- ▶ Contribute towards improved risk management practices within their institutions, safeguarding both institution and its clients

Course Content

- ▶ Features of Genuine Currency Notes and Security Features
- ▶ Identification of Forged Notes
- ▶ Procedures for Handling Damaged and Counterfeit Notes
- ▶ Good Practices in Currency Handling and Commercial Bank Responsibilities
- ▶ Legal Implications for Offenders
- ▶ Handling Foreign Currency Notes

Methodology

Lectures, demonstrations, and practical sessions

Resource Persons

Senior officers from the Central Bank of Sri Lanka and Counterfeit Currency Bureau of the Criminal Investigation Department (CID)

Target Group

Officers of the Central Bank, licensed banks, and financial institutions who actively involved in cash handling and management

Course Coordinator

Ms. Thanuja Ekanayake

Duration

1 Day

Medium

English

International Trade Finance

PROGRAMME 013-OF-04

03 & 04 April 2025

(Thursday & Friday)

“International trade is one of the key areas of business for commercial banks. Efficient handling and processing of proper documentation are crucial for the smooth conduct of this business. Additionally, timely processing and negotiation of documents, quick adaptation to changing regulations and procedures, and the swift and effective arrangement of foreign exchange dealings are also essential. This programme is designed to provide comprehensive knowledge in all these areas.”

Learning Objectives

Upon completion of this programme, participants will be able to:

- ▶ Gain comprehensive knowledge and operational guidelines on mechanisms of financing imports and exports
- ▶ Develop the ability to understand and effectively structure trade credits
- ▶ Acquire in-depth insights into foreign exchange risk and tools for risk management
- ▶ Attain a detailed understanding of AML and KYC guidelines relevant for trade financing

Course Content

- ▶ Introduction to International Trade and Its Implications on Financial Institutions
- ▶ Deference Between International Trade and Domestic Trade and Parties Involved in International Trade Finance and their Roles
- ▶ Methods of Payments such as SWIFT payments, Documents used in International Trade, and Incoterms
- ▶ Correspondent Banking – Nostro/ Vostro Operations
- ▶ Trade Credits and External Commercial Borrowings
- ▶ Risk Associated with International Trade and Risk Mitigation
- ▶ The Role of the Sri Lanka Export Credit Insurance Corporation (SLECIC) in International Trade Finance
- ▶ Customs Clearing Process
- ▶ New Developments and Current Trends Related to International Trade
- ▶ Anti-Money Laundering and KYC Guidelines Relevant to International Trade Financing
- ▶ Resolving Litigation Related to Trade Finance Matters

Methodology

Lectures and discussions

Target Group

Officers engaged in international trade related activities of financial institutions

Duration
2 Days

Medium
English

Resource Persons

Experienced industry practitioners

Course Coordinator

Ms. Achini Arambawatta

Introductory course on Investment Banking

PROGRAMME 022-OF-05

03 & 04 June 2025

(Tuesday & Wednesday)

“Investment banking is a specialized segment of banking operations that helps companies and individuals raise capital and provides financial consultancy services. It facilitates the efficient allocation of capital, supports corporate growth and innovation, manages financial risks, and contributes to economic development. Given its importance, this course is designed to provide an introduction to the various components of investment banking.”

Learning Objectives

Upon completion of this programme, participants will be able to:

- ▶ Understand the nature and functions of investment banking activities
- ▶ Apply practical knowledge of investment banking functions
- ▶ Recognise the role of market participants and regulators
- ▶ Comprehend the intellectual framework used in the investment banking process
- ▶ Utilise theoretical and conceptual tools employed in investment banking

Course Content

- ▶ Introduction To Investment Banking
- ▶ Equity
 - Initial Public Offerings (IPOs)
 - Private Placements
 - Mergers and Acquisitions
 - Alternative Funding Tools (Private Equity Funds, Venture Capital, Angel Funding, Crowed Funding)
 - Development Financial Institutions (DFIs)
- ▶ Debt
 - Corporate Debt (Debentures, Securitizations, etc.)
 - Government Debt
 - Project Financing
- ▶ Investment Management
 - Listed Share Investments (Portfolio Investments)
 - Wealth Management
 - Mutual Funds

Methodology

Lectures and discussions

Target Group

Anyone interested in gaining knowledge about the field

Resource Persons

Qualified and experienced personnels in investment banking

Duration

2 Days

Medium

English

Course Coordinator

Ms. Nilani Ganeshu

Retail Lending Strategies for Officials of Financial Industry

PROGRAMME 029-OF-06

24 & 25 July 2025

(Thursday & Friday)

“Financial institutions are increasingly innovating to meet the diverse credit needs of individuals across various market segments. With a broad range of lending products and strategies, competition is fierce. However, even with a diversified portfolio, making diligent credit decisions, monitoring borrowers frequently, and maintaining efficient recovery processes remain critical. Taking all these factors into account, this programme is designed to provide an in-depth knowledge of best practices for formulating effective retail lending strategies to ensure success in this dynamic industry.”

Learning Objectives

Upon completion of this programme, participants will be able to:

- ▶ Develop the skills and knowledge necessary to make credit decisions with diligence
- ▶ Learn how to establish and implement regular borrower monitoring practices
- ▶ Understand the importance of and strategies for efficient and effective loan recovery processes
- ▶ Gain insight into the best practices for formulating and executing retail lending strategies

Course Content

- ▶ Developments in Financial Environment within the Context of Retail Loan Policy and Regulatory Guidelines
- ▶ Overview of Retail Credit Sector
 - Consumer Credits
 - Retail Market Lending
 - SME Sector Lending
- ▶ Customer Analytics for Retail Business Growth
 - Understanding Customer Credit Report
 - Due Diligence in Retail Credit
- ▶ Types of Retail Lending Products
- ▶ Credit Appraisal of Retail Loan: Concepts, Processes, and Cases
- ▶ Follow-Up, Supervision, and Recovery

Methodology

Lectures and case study-based discussions

Resource Persons

Experienced resource persons from the banking industry

Target Group

Regional Managers, Branch Managers, Credit Officers of the Financial Institutions, and other interested parties

Course Coordinator

Ms. Achini Arambawatta

Duration
2 days

Medium
English

Preparation and Submission of Statutory Returns

PROGRAMME 031-OF-07

05 & 06 August 2025

(Tuesday & Wednesday)

“According to the existing regulatory framework, banks are required to submit statutory returns on time in line with stipulated guidelines. This requires a proper understanding of reporting procedures and guidelines. Accordingly, this programme is designed to educate the participants on the importance of accurate submissions and the specific requirements for each report and provide technical advice, while addressing issues associated with the submission process.”

Learning Objectives

Upon completion of this programme, participants will be able to:

- ▶ Recognise the importance of accurate and timely submission of statutory returns to the regulatory authority
- ▶ Prepare and submit accurate statutory returns in accordance with the key prudential directions and guidelines of the Central Bank

Course Content

- ▶ Introduction
 - Statutory Reporting: Importance, Accuracy, Time Frame, Compliance, Common Issues Identified and FinNet Reporting
- ▶ Credit Risk
 - Sector-Wise Credit Exposures
 - Statutory Returns on Classified Advances
 - Large Exposures
 - Accommodation Granted to Directors
 - Calculation of Maximum Amount of Accommodation
 - Government Exposure
 - Overdue Export Credit
- ▶ Financial Statements
 - Statutory Returns on Assets and Liabilities
 - Income and Expenditure
- Statement of Comprehensive Income
- Statement of Financial Position
- ▶ Market Risk & Liquidity Risk
 - Statutory Returns on Statutory Liquid Assets Ratio
 - Maturity Gap Analysis
 - Interest Rates Sensitivity
 - Foreign Currency Exposures
 - Daily Report on Foreign Exchange Position (Domestic Banking Unit - Net Open Position)
 - Spreadsheet
 - Statutory Return on Calculation of Liquidity Coverage Ratio

Methodology

Lectures and discussions with practical sessions

Target Group

Officers involved in preparation and submission of statutory returns of banks.

Duration

2 Days

Medium

English

Resource Persons

Experienced officers of the Bank Supervision Department of the Central Bank of Sri Lanka

Course Coordinator

Ms. Thanuja Ekanayake

Managing Non-Performing Loans and Advances (NPLs) and Recovery through Litigation

PROGRAMME 035-OF-08

02 & 03 September 2025

(Tuesday & Wednesday)

“You may lend in a flash, but recovery may take an eternity.’ This age-old saying among bankers still holds true today. In the current environment, managing NPLs and recovering defaulted loans and advances has become of utmost importance. Bankers must possess the necessary knowledge and skills to handle this task effectively. This programme is specifically designed to bridge this gap and enhance the knowledge of management and recovery of NPLs in financial institutions.”

Learning Objectives

Upon completion of this programme, participants would be able to understand:

- ▶ Understand the causes of NPLs
- ▶ Interpret early warning signals and select appropriate remedial actions
- ▶ Familiarise with the strategies and techniques for the recovery of NPLs
- ▶ Understand and follow guidelines for developing a good credit culture

Course Content

- ▶ Introduction to NPLs and Classification of NPL
- ▶ Identifying Causes of Default
- ▶ Recovery Options
- ▶ Effect on NPLs and Credit Risk Management on Implementing IFRS 9
- ▶ Regulator’s Perspective of Handling NPLs
- ▶ Litigation Actions and Procedures in
 - Money Action, Hypothecary Action, Debt Recovery (Special Provisions) Act No. 2 of 1990, Recovery of loans by Banks (Special Provisions) Act No. 4 of 1990, and procedures in District Courts & Commercial High Courts

Methodology

Lectures and discussions

Resource Persons

Senior legal practitioners and senior officers from financial institutions, experienced auditors, and senior officers of the Central Bank of Sri Lanka

Target Group

Credit Officers, Recovery Officers, Branch Managers, Assistant Managers, and Legal Officers of Financial Institutions

Course Coordinator

Ms. Irosha Erangani

Duration

2 Days

Medium

English

Novel Practices in Fraud Mitigation of Electronic Fund Transfers (EFT)

PROGRAMME 042-OF-09
23 October 2025
(Thursday)

“In the emerging electronic age, more businesses are integrating technology into their cash disbursement processes through means EFT transactions. These transactions encompass wire transfers and automated clearing house transactions, making those transactions vulnerable to cyber-attacks. Meanwhile, financial institutions often find themselves among the prime targets of fraudsters. In many cases of EFT frauds, the victims have been unable to recover their funds. Given this backdrop, the programme is designed to provide a comprehensive understanding of the identification and mitigation methods of EFT fraud.”

Learning Objectives

Upon completion of this programme, participants will be able to:

- ▶ Gain a comprehensive understanding of EFT transactions
- ▶ Recognise the cybersecurity threats and vulnerabilities associated with EFT transactions
- ▶ Develop skills to identify potential EFT fraud attempts, enabling timely intervention and mitigation.

Course Content

- ▶ History/ Types of EFT Cards
- ▶ Technology Behind an EFT Card
- ▶ EFT Transaction Processing Ecosystem
- ▶ Transaction Processing Life Cycle of an EFT Card
- ▶ E-Commerce Transaction Processing
- ▶ Introduction to 3D- Secure Protocol
- ▶ 3D Secure Transaction Processing
- ▶ Introduction to Dispute Resolution
- ▶ Identifying Frauds and Vulnerabilities of Payment Systems
- ▶ EFT Fraud Mitigation
- ▶ EFT Fraud Prevention Tools
- ▶ CBSL Regulations on EFTs
- ▶ Information System Audit: Identification and Prevention of Fraudulent Transactions

Methodology

Lectures and discussions

Resource Persons

Experienced professionals from the financial industry

Target Group

Officers of the Central Bank of Sri Lanka, junior and middle level officers of commercial banks and other financial/non-financial institutions

Course Coordinator

Mr. Sithara Sanjeewa

Duration

1 day

Medium

English

Next-Gen Banking and Payments: Tech Trends and Data-Driven Culture

PROGRAMME 049-OF-10
02 & 03 December 2025
(Tuesday & Wednesday)

“Rapid innovations in financial technology are profoundly altering the banking sector and driving ongoing reforms in payment systems on a global scale. Fascinating advancements in engineering, information technology, and data analytics can be harnessed to create groundbreaking solutions across various critical areas of banking, payment platforms, and financial services. These solutions provide a competitive advantage for financial institutions that embrace innovative technologies to deliver superior customer solutions. Within this context, this programme is developed to enhance the awareness among the participants of these transformative advancements and empower them with the knowledge and skills to leverage cutting-edge technologies.”

Learning Objectives

Upon completion of this programme, participants will be able to:

- ▶ Understand the benefits of emerging technologies in digital banking and payments in financial institutions
- ▶ Familiarise with emerging technologies, including Big Data & Analytics, Artificial Intelligence, Machine Learning, Blockchain, and Natural Language Processing
- ▶ Comprehend models for collaborating with financial technology
- ▶ Enhance the payment systems significantly by exploring novel payment concepts, addressing customer requirements, and navigating the regulatory framework effectively

Course Content

- ▶ Introduction to Emerging Technologies in Banking
- ▶ Factors Driving Digital Payments Innovation
- ▶ Blockchain and Cryptocurrencies: Legal and Operational Applications
- ▶ Security Considerations in Digital Payments
- ▶ Data Security Best Practices
- ▶ Data Warehousing and Governance
- ▶ Data Analytics
- ▶ Big Data and Data Visualisation
- ▶ Machine Learning Applications
- ▶ Artificial Intelligence and Natural Language Processing

Methodology

Lectures and case analysis

Target Group

Middle and senior level officers working in the financial industry

Duration

2 Days

Medium

English

Resource Persons

Reputed and experienced practitioners from the fintech industry

Course Coordinator

Ms. Thanuja Ekanayake

**RISK MANAGEMENT
AND
COMPLIANCE**

Operational Risk Management

PROGRAMME 003-RM-01

29 & 30 January 2025

(Wednesday & Thursday)

“Operational risk refers to the potential for loss resulting from inadequate or failed internal processes, people, and systems, or external events. Reducing operational risk is of paramount importance to financial firms as a robust operational risk management framework enhances efficiency and provides a stable working environment. Conversely, operational risk events can have severe consequences for firms and may even threaten their survival. Therefore, this programme is designed to enhance participant’s understanding of operational risk and equip them with effective techniques to manage operational risk.”

Learning Objectives

Upon completion of this programme, participants would be able to understand:

- ▶ Operational risk management
- ▶ Importance of operational risk management
- ▶ Why has operational risk management become crucial for an institution?
- ▶ The role of risk management in a crisis situation

Course Content

- ▶ What is Operational Risk?
- ▶ Categories of Operational Risk
- ▶ Risk Identification and Classification
- ▶ Risk Assessment and Measurement
- ▶ Risk Mitigation
- ▶ Risk Monitoring, Reporting, and Governance
- ▶ Business Continuity Management
- ▶ Causes, Consequence, and Impact of Operational Risk Events
- ▶ Operational Risk Management - Pre and Post Crisis Situation (Case Study)

Methodology

Lectures, discussions, and Case Studies

Target Group

Middle level officers involved in risk management related operations of the Central bank, commercial banks, specialised banks, and other financial institutions

Resource Persons

Reputed and experienced practitioners from the banking industry

Course Coordinator

Ms. Achini Arambawatta

Duration

2 Days

Medium

English

AML/CFT Compliance Programme for Financial Institutions

(A training programme on Compliance Requirements and Obligations of Financial Institutions on Anti-Money Laundering and Countering the Financing of Terrorism)

PROGRAMME 005-RM-02
6 February 2025
(Thursday)

PROGRAMME 017-RM-03
06 May 2025
(Tuesday)

PROGRAMME 039-RM-07
23 September 2025
(Tuesday)

PROGRAMME 052-RM-09
17 December 2025
(Wednesday)

“A high degree of financial integration and the associated cross border financial flows have exposed economies to risks related to money laundering and terrorist financing. These developments have threatened the smooth functioning of financial markets across the globe. Therefore, it is imperative for policy makers and practitioners to be well versed in prevailing laws and regulations, as well as applications of those laws and regulations and the potential consequences of compliance requirements and obligations of financial institutions on Anti-Money Laundering (AML) and Countering the Financing of Terrorism (CFT). In light of these considerations, this programme is designed to provide comprehensive knowledge on the above aspects to professionals in financial sector who involved in AML/CFT compliance.”

Learning Objectives

Upon completion of the programme, participants would be able to:

- ▶ Gain a comprehensive understanding of the compliance requirements and obligations for Financial Institutions within Sri Lanka’s AML/CFT regime
- ▶ Acquiring familiarity with the AML/CFT laws, regulations, and rules applicable to financial institutions
- ▶ Understand the consequences of non-compliances

Course Content

- ▶ Introduction To Money Laundering (ML), Terrorist Financing (TF), Global (FATF/AGP), Sri Lanka’s Current Compliance Level and Sri Lankan Legal Framework
- ▶ Outcome of National AML/CFT Risk Assessment 2021/2022
- ▶ Financial Institutions (Customer Due Diligence) Rules, No. 1 Of 2016
 - ML/TF Risk Management
 - Risk- Based Approach
 - Politically Exposed Persons (PEPs), NGOs
 - Identification of Beneficial Owners (BO) of Legal Persons and Arrangements
 - AML/CFT Requirements Pertaining to Wire Transfers
- ▶ Identification and Reporting of Suspicious Transactions (STRs)
 - Transaction Monitoring
 - Red Flags for Financial Institutions
 - STRs Reporting Methodology
- ▶ Targeted Financial Sanctions (TFS) on TF and PF
 - United Nations Security Council Resolutions (UNSCRs)
 - Sanctions Screening Requirements for Financial Institutions
 - Sanctions Relating to TF (UNSCR 1373,1267)
 - Sanctions Relating PF (UNSCR 1718,2231,1540)

Methodology

Lectures, discussions, and case studies

Target Group

Officers of financial institutions and government departments engaged in combatting money laundering activities in Sri Lanka

Medium
English

Resource Persons

Experienced officers from the Financial Intelligence Unit of the Central Bank of Sri Lanka

Course Coordinator

Mr. Sithara Sanjewa

Corporate Governance for Licensed Banks

PROGRAMME 024-RM-04

18 June 2025

(Wednesday)

“The implementation of effective Corporate Governance practices is essential for financial institutions. It establishes a framework of rules and procedures that guide on institution’s operations, ensuring alignment with the interests of all stakeholders. This workshop is designed to educate participants on contemporary best practices in Corporate Governance, with a special focus on the roles of Board Committees and Directors. It will also provide guidance on the systematic implementation process, including an evaluation of associated costs, benefits, and challenges.”

Learning Objectives

Upon completion of this programme, participants will be able to:

- ▶ Identify the current thinking and developments in the field of Corporate Governance
- ▶ Understand the interrelationship between management, finance, law, and ethics in the field of Corporate Governance
- ▶ Develop the ethics and values needed in financial institutions and comprehend the relationship of those ethics and values to Corporate Governance

Course Content

- ▶ Overview of Regulatory Framework on Corporate Governance
- ▶ The Responsibilities of the Board of Directors, its Composition, and Criteria to assess the Fitness and Propriety of Directors
- ▶ Committees of the Board of Directors:
 - Role of Committee on Risk Management
 - Nominations
 - Remunerations
 - Related Party Transactions Review and Audit
- ▶ Related Party Transactions and Disclosures
- ▶ Common Concerns of Corporate Governance Practices

Methodology

Lectures and discussions

Target Group

Senior and middle level officers attached to Board of Secretariat, Compliance, Risk Management, and Internal Audit Functions in Licensed Banks

Resource Persons

Experienced senior officers from the Central Bank of Sri Lanka

Duration

1 day

Medium

English

Course Coordinator

Ms. Hiruni Chamodi

Compliance for Non-Bank Financial Institutions

PROGRAMME 026-RM-05

02 & 03 July 2025

(Wednesday & Thursday)

“As financial activities have expanded and grown in complexity, regulatory compliance has faced new challenges. As a result, the role of compliance officers and their teams has become increasingly important across all financial institutions, particularly in identifying, addressing, and proactively preventing compliance failures. This programme is specifically designed to provide compliance officers in non-bank financial institutions (NBFIs) with valuable insights into both current global standards and local compliance requirements.”

Learning Objectives

Upon completion of this programme, participants will have the knowledge and skills to:

- ▶ Understand the role and functions of compliance officers in NBFIs
- ▶ Comprehend international best practices in compliance
- ▶ Familiarize with the laws and regulations governing compliance aspects in NBFIs; and
- ▶ Implement strategies to enhance a culture of compliance within NBFIs

Course Content

- ▶ Importance of Ethics in an Organization to Maintain a High Level of Compliance
- ▶ Emerging Trends in the NBFIs Sector and the Role of a Compliance Officer
- ▶ Regulatory Environment and Regulatory Framework of Compliance
- ▶ Compliance Requirements Under the Finance Business Act & Finance Leasing Act
- ▶ Directions on Corporate Governance, and Fit & Proper of Key Responsible Persons
- ▶ Direction on Classification and Measurement of Credit Facilities
- ▶ Regulations on Capital Adequacy Requirements, including the PCA Framework
- ▶ New Statutory Returns Introduced in the FinNet System

Methodology

Lectures and discussions

Target Group

Compliance officers, Auditors, and Staff of Compliance Departments of NBFIs

Duration

2 Days

Medium

English

Resource Persons

Experienced professionals from the Central Bank of Sri Lanka and the financial industry

Course Coordinator

Mr. Nuwan Gamage

Customer Protection Framework for Financial Institutions

PROGRAMME 030-RM-06

29 July 2025

(Tuesday)

“The financial industry heavily relies on the trust that customers place in the financial system. Therefore, protecting customers is extremely important to establish and maintain trust within the system, ultimately for the survival of the entire financial industry. With that in mind, the Central Bank of Sri Lanka introduced the ‘Financial Customer Protection Framework, which outlines guidelines for minimum standards that are required by Licensed Finance Companies (LFCs) to safeguard the rights and interests of financial customer. Accordingly, this programme is designed to cover the ‘Financial Customer Protection Framework’, facilitating participants to understand and implement the customer protection framework within LFCs.”

Learning Objectives

Upon completion of this programme, participants will be able to:

- ▶ Understand the Financial Customer Protection (FCP) Framework and minimum standards it requires
- ▶ Properly implement the framework and comprehend roles and responsibilities of various personnel within LFCs
- ▶ Manage customer complaints efficiently and grasp the role of the Financial Consumer Relations Department of the Central Bank of Sri Lanka

Course Content

- ▶ Introduction to New FCP Regulations
- ▶ Authority of the Central Bank
- ▶ Governance
- ▶ Fair Treatment and Responsible Business Conduct
- ▶ Disclosure and Transparency
- ▶ Complaint Handling and Redress Mechanism
- ▶ Protection of Financial Consumers’ Assets and Information

Methodology

Lectures and discussions

Resource Persons

Experienced senior officers from the Central Bank of Sri Lanka

Target Group

Officers of Central Bank and financial institutions, and anyone with an interest in the subject matter.

Course Coordinator

Ms. Irosha Erangani

Duration

1 day

Medium

English

Integrated Risk Management for Financial Institutions

PROGRAMME 041-RM-08

21 & 22 October 2025

(Tuesday & Wednesday)

“The effective management of various risks is an ongoing and multidisciplinary endeavor in the financial sector. Failure to manage risks adequately can lead to financial losses, reputational damage, and, in extreme cases, the destabilisation of financial institutions. Underscoring the critical importance of integrated risk management, this programme aims to provide valuable insights into the nature of risks that impact financial institutions and the range of tools at their disposal to mitigate these risks. By attending this programme, participants will gain the knowledge and skills necessary to navigate and utilise these tools in risk management within their respective institutions.”

Learning Objectives

Upon completion of the programme, participants would be able to:

- ▶ Understand the significance of risk management in financial institutions
- ▶ Make decisions and time frames for implementing the new accord
- ▶ Familiarise with various internal approaches for measuring different types of risks
- ▶ Gain proficiency in Industry-standard methodologies for measuring operational risk

Course Content

- ▶ Introduction to The Risk Management Process
- ▶ Types of Risk and Risk Management
 - Credit Risk Management
 - Market Risk Management
 - Operational Risk Management
 - Liquidity Risk Assessment and Mitigation
- Portfolio Diversification & Risk Limits
- Stress Testing and Scenario Analysis
- ▶ Regulatory Review
 - Regulatory and Supervisory Framework
 - Corporate Governance and Risk Management Framework

Methodology

Lectures and discussions

Target Group

Middle level officers of the Central Bank, licensed banks, and financial institutions involved in risk management and related operations

Resource Persons

Reputed and experienced practitioners from the banking industry

Course Coordinator

Mr. Shalika Gunawardena

Duration

2 Days

Medium

English

TREASURY OPERATIONS

Fund Management

"Take the first step to build your wealth"

PROGRAMME 004-TO-01

3,10 & 17 February 2025

(3 Mondays)

"Increase in sophistication in international financial transactions and high volatility in financial markets have posed new challenges to fund managers and investors. They are forced to struggle continuously to generate acceptable returns to their stakeholders whilst minimising associated risks. This programme is designed for participants to gain an understanding of key concepts in investment analysis and take effective decisions with respect to portfolio management and risk mitigation."

Learning Objectives

Upon completion of the programme, participants would be able to:

- ▶ Analyse and assess different investment strategies to match the financial goals
- ▶ Evaluate the impact of economic and geopolitical factors of investment decisions
- ▶ Develop risk management strategies to safeguard investment portfolios in volatile markets
- ▶ Create and manage an effective portfolio

Course Content

- ▶ Fundamentals of Investment
- ▶ Introduction to the Investment Policy Statement (IPS): Its Importance, Main Features and Composition
- ▶ Valuation of Fixed Income Securities
- ▶ Equity Valuation Process and Techniques
- ▶ Monetary Policy Impact on Fixed Income Securities
- ▶ Recent Developments in Government Securities
- ▶ Derivative Instruments
- ▶ Guidelines for Portfolio Management
- ▶ Managing Risks in Financial Services
- ▶ Overview of Asset Allocation based on the IPS

Methodology

Lectures and discussions

Target Group

Officers of the Central Bank, commercial banks, other financial institutions, and primary dealers

Resource Persons

Qualified investment advisors and fund managers from the financial industry

Duration

3 Days

Medium

English

Course Coordinator

Ms. Hiruni Chamodi

Asset and Liability Management (ALM) for Banking Institutions

PROGRAMME 020-TO-02

26 & 27 May 2025

(Monday & Tuesday)

“The financial performance of banking institutions largely depends on how effectively they manage and mitigate the risks. Strategic and prudent asset and liability management (ALM) is essential for this. To address the emerging challenges in ALM, it is crucial for bankers to be equipped with the necessary techniques and stay updated on the latest developments in ALM. Accordingly, this carefully designed programme provides insights into how banking institutions can achieve greater efficiency and profitability while reducing risk through strategic matching of assets and liabilities.”

Learning Objectives

After the completion of this course, participants will be able to understand:

- ▶ Understand the significance of role and scope of ALM
- ▶ Acquire a solid foundation in the principles of strategic and prudent ALM
- ▶ Comprehend with the techniques and tools essential for effective ALM,
- ▶ Learn how to apply ALM strategies to achieve greater efficiency and profitability within banking institutions

Course Content

- ▶ Assets- Liability Management - Key Functions and Impact on the Business
- ▶ Measuring and Managing Interest Rate Risk on the Balance Sheet
- ▶ Liquidity Risk and Liquidity Management Issues
- ▶ Role of Assets Liability Committee (ALCO) and Responsibilities
- ▶ Introduction to SLFRS 9 - Financial Instruments
- ▶ Classification of Financial Assets, Including the Business Model Assessment and how it Impacts Treasury Processes
- ▶ Determination of Expected Credit Losses for Different Types of Financial Instruments

Methodology

Lectures and discussions

Target Group

Officers of the Central Bank, Licensed Banks, and other Financial Institutions

Resource Persons

Industry Practitioners

Duration

2 Days

Medium

English

Course Coordinator

Ms. Achini Arambawatta

Operations of Treasury Back Office

PROGRAMME 032-TO-03

14 & 15 August 2025

(Thursday & Friday)

“The smooth functioning of the back office of a treasury is of critical importance to ensure the efficient execution of overall treasury operations. In this context, treasury managers play a significantly important role in enhancing the operational efficiency of the treasury back office, ultimately contributing to the achievement of the financial objectives of any organization. Accordingly, this programme is designed to enhance the technical competency of treasury officials, thereby improving the operational efficiency of the treasury back-office function.”

Learning Objectives

Upon completion of this programme, participants would be able to:

- ▶ Enhance the knowledge and professional skills of treasury operations within a treasury department
- ▶ Develop strategies for effective risk management in treasury functions
- ▶ Improve back-office operations
- ▶ Analyse and develop the role of back office in a treasury department

Course Content

- ▶ Introduction to Treasury Back Office
- ▶ Key Functions of Treasury Back Office
- ▶ Calculations (Interest, Coupon and Accrual Calculation)
- ▶ Risk Management in Treasury Back Office
- ▶ Accounting and Financial Reporting
- ▶ Documentation and Compliance
- ▶ Regulations Governing Treasury Operations
- ▶ Emerging Trends and Future Outlook of Treasury Back Office

Methodology

Lectures and discussions

Target Group

Treasury officials, auditors who undertake auditing of treasury functions, and anyone interested in the field

Resource Persons

Qualified and experienced professionals in the industry

Course Coordinator

Mr. Shalika Gunawardena

Duration

2 Days

Medium

English

Analysis of Fixed Income Investments

PROGRAMME 040-TO-04

09 & 10 October 2025

(Thursday & Friday)

“Fixed income investments constitute one of the most important aspects of portfolio management. The spectrum of these instruments includes both short-term and long-term products. A good understanding of the diversity of these instruments and the associated risks is paramount for professionals within the industry. In this context, the programme is designed to provide a robust foundation, covering key concepts, operations, benefits, and risks associated with these instruments.”

Learning Objectives

Upon completion of this programme participants will be able to:

- ▶ Familiarise with various fixed income investments
- ▶ Gain a comprehensive understanding of the valuation principles and techniques to fixed income investments
- ▶ Explore dynamics of fixed income market
- ▶ Acquire skills to measure, analyse, and manage risk

Course Content

- ▶ Overview of Fixed Income Securities
- ▶ Return and Risk associated with Investments in Fixed Income Securities
- ▶ Valuation of Fixed Income Securities
- ▶ Valuation of Fixed Income Securities – Excel Based
- ▶ Measurement of Interest Rate Risk
- ▶ The Term Structure of Interest Rates
- ▶ Monetary Policy Impact on Fixed Income Securities

Methodology

Lectures, discussions, and practical sessions

Target Group

Fund Managers, Financial Analysts, Investment Analysts, Portfolio Managers, and officers engaged in fixed income securities market

Resource Persons

Qualified and experienced senior officers from the Central Bank and other financial institutions

Course Coordinator

Ms.Irosha Erangani

Duration

2 Days

Medium

English

**ACCOUNTING
AND
FINANCIAL
MANAGEMENT**

Mastering Financial Statement Analysis

PROGRAMME 007-AF-01
19, 20 & 21 February 2025
(Wednesday, Thursday & Friday)

“Analysing Financial Statements goes beyond mere number-crunching. To analyse the financial statements effectively, one needs to master the necessary analytical tools. Achieving the status of a fully-fledged financial analyst requires blending analytical competencies and essential techniques. This programme is designed to enhance both your knowledge and skills, empowering your career in financial.”

Learning Objectives

Upon completion of the programme, participants would be able to:

- ▶ Analyse financial statements
- ▶ Master analytical tools and analyse financial data with precision
- ▶ Blend competencies and techniques
- ▶ Evaluate the financial strengths and weaknesses of corporate enterprises

Course Content

- ▶ Introduction to Financial Statement Analysis
- ▶ Examination of Balance Sheet Components and its Significance
- ▶ In-Depth Analysis of Income Statements
- ▶ Advance Techniques for Analyzing Financial Statements
- ▶ Exploration of Emerging Trends and Technologies in Financial Analysis
- ▶ Calculation and Interpretation of Key Financial Ratios with Case Studies
- ▶ Comparative Analysis and Interpretation of Financial Ratios Across Different Industries
- ▶ Evaluation of Cash Flow Statement
- ▶ Investment Appraisal
- ▶ Financing Options and Capital Markets
- ▶ Distribution to Shareholders
- ▶ Incorporating Risk Factors and Assumptions into Financial Projection
- ▶ Mergers and Acquisition Analysis

Methodology

Lectures and discussions

Target Group

Credit Officers, Accountants, Data Analysts, and Any Executive who wants to master knowledge and competencies in Analysing Financial Statements

Resource Persons

Experienced Professionals from the Banking Industry

Duration
3 Days

Medium
English

Course Coordinator
Ms. Achini Arambawatta

Corporate Finance Essentials: Strategies and Analysis

PROGRAMME 015-AF-02

23 & 24 April 2025

(Wednesday & Thursday)

“Corporate finance is the branch of finance that deals with financing, capital structuring, and investment decisions. Corporate finance is primarily concerned with maximising shareholder value through long and short-term financial planning and the implementation of various strategies. Corporate finance activities range from capital investment decisions to investment banking. Accordingly, this programme is designed to enhance knowledge and skills of the professionals in the field of corporate finance, equipping them with the necessary tools to make informed financial decision and optimise capital structure.”

Learning Objectives

Upon completion of this programme, participants would be able to understand:

- ▶ The role of corporate finance
- ▶ The capital budgeting process, capital structure, and sources of funding

- ▶ The role of corporate finance advisory services

Course Content

- ▶ Introduction: Corporate Finance
 - Objectives and Advantages of Corporate Finance
 - Players in Corporate Finance
- ▶ Capital Budgeting
 - Capital Budgeting Process
 - Cash Flow Projection
 - Investment Decision Criteria
 - Dividends and Returns of Capital

- ▶ Capital Structure
 - Initial and Target Capital Structure
 - Cost of Funds
 - Financing Strategies
 - Finance Cost and Interest Coverage
 - Corporate Lending
- ▶ Sources of Funding
- ▶ Working Capital Management
- ▶ Corporate Finance Advisory Services
- ▶ Interactive Exercise & Case Studies

Methodology

Lectures and discussions with practical sessions

Target Group

Junior and middle level officers of the Central Bank and financial institutions

Resource Persons

Experienced officers from the Central Bank of Sri Lanka and the financial industry

Duration
2 Days

Medium
English

Course Coordinator
Ms. Irosha Erangani

Internal Controls and Auditing for Financial Institutions

PROGRAMME 016-AF-03

29 & 30 April 2025

(Tuesday & Wednesday)

“The stability and advancement of an institution hinge on the efficient and effective continuous oversight of its operations. Internal controls, serving as the initial defense against irregularities, assume a pivotal role within any organisation. This programme is precisely designed for financial institution officials, with the specific aim of guiding them in the development of a systematic roadmap for establishing a robust internal control framework that encompasses comprehensive risk assessment and measurement, all rooted in a deep understanding of IS auditing principle.”

Learning Objectives

Upon completion of this programme, participants would be able to understand:

- ▶ The pivotal role of internal audit within the risk management process of financial institutions
- ▶ Recognise deficiencies in internal procedures within their respective institutions
- ▶ Propose essential remedial measures to address identified issues
- ▶ Collaborate with senior management to enhance financial management practices

Course Content

- ▶ Corporate Governance and the Role of Internal Audit/International Practices of Internal Auditors: Standards & Guideline
- ▶ Internal Controls in Banks and Assessment of Internal Controls using Audit Tools and Techniques
- ▶ Risk Based Internal Audit/Developing an Audit Plan through Risk Assessment
- ▶ Performing an Internal Audit/Forensic Auditing
- ▶ Information System Risks and Controls
- ▶ Auditing Information Systems
- ▶ Reporting of Audit Findings

Methodology

Lectures and Case Studies

Target Group

Officers of financial institutions and individuals seeking a practical understanding of Internal Controls and Auditing

Duration

2 Days

Medium

English

Resource Persons

Reputed and experienced officers attached to audit functions in the banking and financial services industry

Course Coordinator

Mr. Shalika Gunawardena

Financial Reporting for Banks and Non-Bank Financial Institutions

PROGRAMME 033-AF-04
19,20 & 21 August 2025
(Tuesday, Wednesday & Thursday)

“The introduction of International Financial Reporting Standards (IFRS) aims to establish a universal standard for financial reporting worldwide, with the primary goals of enhancing transparency, comparability, and the reliability of financial statements. In line with this global initiative, Sri Lanka transitioned to IFRS in 2012. Accordingly, professionals are required to stay updated on the changes to accounting standards applicable to financial institutions in Sri Lanka. In this context, the programme is meticulously designed to provide participants with valuable insights into the accounting standards within the financial reporting framework.”

Learning Objectives

Upon completion of the programme, participants will be able to

- ▶ Recognise the significance of accounting dimensions in financial reporting
- ▶ Gain proficiency in applying these accounting standards to prepare and analyse financial statements effectively
- ▶ Interpret complex transactions
- ▶ Understand the ethical considerations and compliance requirements associated with financial reporting and adhere to best practices in maintaining integrity and transparency

Course Content

- ▶ Overview of SLFRSs and the Need for Financial Reporting
- ▶ Leases (SLFRS 16)
- ▶ Property, Plant, and Equipment (LKAS 16)
- ▶ Income Taxes (LKAS 12)
- ▶ Operating Segments (SLFRS 8)
- ▶ Presentation of Financial Statements (LKAS 01)
- ▶ Joint Arrangements (SLFRS 11)
- ▶ Financial Instruments (SLFRS 9)
- ▶ Financial Instruments, Impairments and Disclosure (SLFRS 9)
- ▶ Major Changes and Impact on Implementation of SLFRS 9
- ▶ Related Party Disclosures (LKAS 24)
- ▶ Fair Value Management (SLFRS 13)
- ▶ Investment Property (LKAS 40)
- ▶ Revenue from Contracts with Customers (SLFRS 15)
- ▶ Employee Benefits (LKAS 19)
- ▶ Consolidated Financial Statements (SLFRS 10)
- ▶ Disclosure of Interest in Other Entities (SLFRS 12)

Methodology

Lectures and discussions

Target Group

Officers actively engaged in financial statement preparation and analysis, as well as individuals who are eager to update their knowledge and proficiency in applying Accounting Standards

Resource Persons

Experienced and qualified Auditors and professional Accountants

Course Coordinator

Mr. Nuwan Gamage

Duration

3 Days

Medium

English

Risk-Based IT Auditing

PROGRAMME 050-AF-05
09 & 10 December 2025
(Tuesday & Wednesday)

“In today’s IT driven environment, banks and financial institutions are capitalizing on business opportunities by adopting new digital channels and evolving into IT-centric enterprises. Ensuring compliance with regulatory standards and protecting the security of customers and institutions require robust control and monitoring mechanisms. A Risk based IT audit plays a crucial role in reinforcing these security strategies by validating operations through comprehensive IT system evaluations and risk assessments. This programme is designed to provide participants with essential skills for conducting effective Risk-based IT audits, involving in-depth examinations of IT infrastructure and risk thresholds to align with organizational objectives.”

Learning Objectives

- Upon completion of the programme, participants will be able to:
- ▶ Understand the fundamentals of IT audit process
 - ▶ Develop an IT audit strategy
 - ▶ Measure, assess, and manage risk effectively
 - ▶ Plan and implement IT audit
 - ▶ Develop a Risk-based auditing approach

Course Content

- ▶ IT Governance: The essentials need and introduction to Risk Based IT Audit
- ▶ Risk Management and IT Audit
- ▶ Planning an IT Audit
- ▶ IT Application Controls Auditing
- ▶ Physical and Logical Access Controls Auditing
- ▶ Business Continuity/Disaster Recovery Auditing
- ▶ Vulnerability and Patch Management Auditing
- ▶ Backup Management Auditing
- ▶ Change Management Auditing
- ▶ Service Level Agreements/Third-Party Management Auditing
- ▶ Audit Perspectives on Regulatory Framework on Technology Risk Management and Resilience
- ▶ Presenting an Audit Report
- ▶ Case Study & Discussion of Audit Report

Methodology

Lectures, discussions, conceptual sessions, case study analysis, and experience sharing sessions

Target Group

Internal auditors, IT managers, officers of the Central Bank and other financial institutions who are working in an IT centric service delivery environment

Duration
2 Days

Medium
English

Resource Persons
Experienced Certified Information System Auditor

Course Coordinator
Mr. Shalika Gunawardena

LAWS AND REGULATIONS

Legal Aspects Relating to Bank Lending and Collateral

PROGRAMME 011-LR-01
19,20 & 21 March 2025
(Wednesday, Thursday & Friday)

“Lending serves as the primary income source for banks. Accordingly, ensuring meticulous attention to collateral and its associated documentation is paramount. Failure to comply with legal requirements can lead to substantial losses for financial institutions, particularly during loan recovery, where defects and weaknesses in loan securities present significant challenges. Recognising the need for a comprehensive understanding of the legal provisions governing debt securities, this course provides a robust foundation in the legal aspects of bank lending and collateral. It equips participants with the knowledge and skills to navigate complexities with confidence, ensuring compliance while minimising risks.”

Learning Objectives

Upon completion of this programme, participants will be able to:

- ▶ Recognise the legal framework for securities and documentation of loans and advances
- ▶ Understand the risks associated with the provision of credit and documentation
- ▶ Identify deficiencies in documentation
- ▶ Develop the skills necessary to minimise credit risks arising from legal loopholes and improper documentation

Course Content

- ▶ Types of Securities and Management Aspects of Securities
- ▶ Valuation of Collateral and Insurance Compliance
- ▶ Collaterals
 - Type of Mortgages (First Party Mortgages/ Third Party Mortgages/ Movable and Immovable Mortgages, Primary and Secondary Mortgages, Syndicate Loans)
 - Guarantees
 - Pledges
- ▶ Law Applicable in Mortgages and Procedure of Obtaining of Mortgages
- ▶ Amendments to the Notarial Act and Prevention of Frauds Ordinance (Important Points)
- ▶ Land Alienation Act/ Title registration Act
- ▶ Acceptability of Third-Party Mortgages
- ▶ Legal contribution for Quality Credit Approvals and Legal aspect of Credit Management
- ▶ Requirement and Enforceability of Collaterals
- ▶ Litigation Processes towards Recovery of Loans
- ▶ Parate Procedure and New Law Developments

Methodology

Lectures, discussions, and case studies

Target Group

Officers of the Central Bank, commercial banks, specialized banks, and other interested parties

Resource Persons

Senior Legal Professionals and experienced officers from the banking industry

Duration

3 Days

Medium

English

Course Coordinator

Ms. Irosha Erangani

Foreign Exchange Regulations for Financial Institutions

PROGRAMME 014-LR-02
08 & 09 April 2025
(Tuesday & Wednesday)

“Having a proper and up to date understanding of foreign exchange regulations is critically important for professionals involved in this subject matter. Such an understanding ensures a smooth flow of foreign exchange transactions in compliance with the law. In consideration of this, the programme is designed to cover the key features of the Foreign Exchange Act (FEA), discuss recent developments in the liberalisation of foreign exchange regulations and related practices, and delve into regulations applicable to the Current Account and Capital Account Transactions.”

Learning Objectives

Upon completion of the programme, participants would be able to:

- ▶ Understand the FEA and the regulatory environment
- ▶ Assess the impact on banking, finance, and macroeconomic management
- ▶ Familiarise with the rules, regulations, guidelines, and directions governing FX transactions under the new FEA
- ▶ Enhance the knowledge regarding the statutory requirements to be fulfilled by authorised dealers on FX transactions
- ▶ Gain proficiency in the operational procedure for current and capital transactions

Course Content

- ▶ Overview, and Introduction to FEA, Economic Rationale Behind Recent Foreign Exchange Policy Under FEA
- ▶ Foreign Currency in Possession, Residency, Foreign Currency (FCY) Accounts
- ▶ Introduction to Current International Transactions, Export Proceeds Rules
- ▶ FCY Accounts/ Electronic Fund Transfer Cards (EFTCs) Issues, Malpractices of Banks
- ▶ Export Proceeds Repatriation and Conversion Reporting
- ▶ Export Proceeds Monitoring System (EPMS)
- ▶ Capital Transactions Carried out by Persons Resident in Sri Lanka
- ▶ Permitted Capital Transactions Carried out by Persons Resident Outside Sri Lanka
- ▶ Claiming Migration Allowance by Emigrants
- ▶ Bank Guarantees for Capital Transactions
- ▶ Measures Introduced in Recent Past
- ▶ Case Study and Discussions

Methodology

Lectures and discussions

Target Group

Officers of the Central Bank, licensed banks, and other financial institutions

Resource Persons

Experienced officers from Department of Foreign Exchange of the Central Bank of Sri Lanka

Duration

2 Days

Medium

English

Course Coordinator

Mr. Asitha Bandara

Personal Data Protection Act: Impact for Financial Industry

PROGRAMME 019-LR-03

23 May 2025

(Friday)

“The Personal Data Protection Act No. 09 of 2022 (the Act) establishes measures for safeguarding personal data while fostering the growth of the digital economy in Sri Lanka, ensuring adequate protection for individuals recognised as data subjects. The implementation of personal data protection laws is instrumental in shaping digital strategies for institutions. Within this context, this programme offered by CBS is designed to raise awareness and provide insights into the framework outlined by the Act.”

Learning Objectives

Upon completion of the programme, participants will be able to;

- ▶ Understand the salient features of the Personal Data Protection Act
- ▶ Gain insights into how the Act impacts various aspects of business processes
- ▶ Identify effective strategies for complying with the legal requirements mandated by the Act.
- ▶ Understand the ethical considerations associated with data collection, processing, and sharing and promoting responsible and ethical data practices

Course Content

- ▶ Salient Features and Implications
- ▶ Time Frame on Implementation
- ▶ Legal Prohibitions
- ▶ Restrictions and Limitations on Usage of and Dissemination of Client Data / Staff Data
- ▶ Actions and mitigating strategies Financial Institutions should adopt to comply with the legal requirements of the Act

Methodology

Lectures and discussions

Target Group

Officers of Financial Institutions who have a keen interest in the subject matter

Resource Persons

Experienced professionals engaged in advisory services

Duration

01 Day

Medium

English

Course Coordinator

Ms. Nilani Ganeshu

Legal and Regulatory Framework Related to Financial Institutions

PROGRAMME 034-LR-04

26 & 27 August 2025

(Tuesday & Wednesday)

“Financial institutions are prone to inherent risk associated with fraud and misconduct. The legal and regulatory framework provides a safety net to mitigate such malpractices and maintain financial stability. Understanding the applicable legislation related to the financial sector is imperative for those who are involved in the financial services sector. This programme is designed to comprehensively address the legal and regulatory framework applicable to professionals working within banks and various financial institutions.”

Learning Objectives

Upon completion of the programme, participants would be able to:

- ▶ Gain a comprehensive understanding of the legal and regulatory framework governing the financial sector
- ▶ Understand the role of the financial institutions to comply with legislations
- ▶ Explore the potential consequences of non-compliance and misconduct within the financial sector
- ▶ Stay informed about changes in financial regulations and adapt to evolving legal requirements in the industry

Course Content

- ▶ Central Bank of Sri Lanka Act
- ▶ Banking Act
- ▶ Payment and Settlement Systems Act
- ▶ Foreign Exchange Act
- ▶ Finance Business Act
- ▶ Laws and Regulations Relating to Leasing and Hire Purchases
- ▶ Financial Transactions Reporting Act
- ▶ Prevention of Money Laundering Act
- ▶ Convention for Suppression of Terrorist Financing Act
- ▶ Prohibited Schemes, Unauthorized Finance Business, and its Legal Consequences

Methodology

Lectures, and discussions

Resource Persons

Experienced senior officers from the Central Bank of Sri Lanka

Target Group

Legal Officers and Officers from Financial Institutions and the Central Bank

Course Coordinator

Ms. Hiruni Chamodi

Duration

2 Days

Medium

English

Regulatory Framework Relating to Non-Bank Financial Institutions

PROGRAMME 043-LR-05

29 & 30 October 2025

(Wednesday & Thursday)

“Non-Bank Financial Institutions (NBFIs) play a vital role in connecting the organized and unorganized sectors of the Financial Service Industry. To maintain the integrity of this process, a global regulatory and compliance framework has been established for NBFIs. This framework is continually updated to address evolving challenges, requiring professionals in the industry to stay informed. Considering these factors, this programme aims to enhance participants’ understanding of the new regulations applicable to NBFIs, covering the legal framework, governing NBFIs and other relevant laws and regulations.”

Learning Objectives

Upon completion of this programme, participants will be able to: gain a better knowledge on:

- ▶ Finance Business Act
- ▶ Financial Transactions Reporting Act
- ▶ Directions, rules, regulations, determinations, and guidelines relating to NBFIs; and
- ▶ Computation and preparation of statutory returns

Course Content

- ▶ An Overview of the NBFIs, The Role and Impact to the Financial Industry in Sri Lanka
- ▶ Finance Business Act No. 42 of 2011
- ▶ Regulatory Framework and Compliance Related Aspects of Payments and Settlement Systems
- ▶ AML/CFT Legal Framework and CDD Rule for Financial Institutions
- ▶ Finance Business Act Direction No. 01 of 2020 on Classification and Measurement of Credit Facilities
- ▶ Finance Business Act Direction No. 02 of 2024 on Credit Risk Management
- ▶ Computation of Capital Adequacy Ratios
- ▶ Computation and Preparation of Statutory Returns

Methodology

Lectures and discussions

Resource Persons

Experienced senior officers from the Central Bank of Sri Lanka

Target Group

Officers of Non-Bank Financial Institutions

Course Coordinator

Ms. Nilani Ganeshu

Duration

2 Days

Medium

English

Futuristic Payment and Settlement Systems: Operational and Legal Aspects

PROGRAMME 047-LR-06

18 & 19 November 2025

(Tuesday & Wednesday)

“The efficiency and the reliability of payment and settlement systems are instrumental for the smooth functioning of the financial system and overall economic activities. These systems have undergone significant changes in terms of sophistication due to the application of information technology. Simultaneously, increasing integration with international financial markets is compelling institutes to adhere to international standards and codes. Hence, this course is aimed to provide an in-depth understanding of the latest developments and best practices in payment and settlement system.”

Learning Objectives

Upon completion of the programme, participants will be able to:

- ▶ Differentiate between various payment and settlement systems with systemic importance
- ▶ Identify the latest trends in the use of payment and settlement instruments
- ▶ Recognise risks and risk mitigation measures
- ▶ Understand institutional arrangements for payment and settlement system, including the regulatory framework

Course Content

- ▶ Introduction to Payment and Settlement Systems
- ▶ Payment Innovations
- ▶ Fintech: Concepts
- ▶ Clearing Systems
- ▶ Financial Market Infrastructure (Retail), CEFTS, SLIPS, CITS
- ▶ FMI- Settlement System- RTGS
- ▶ Regulatory Framework, and Compliance and Oversight Related Aspects of PSSs.
- ▶ Cross Border Payments
- ▶ Security in Digital Payments, Scams/Frauds
- ▶ Use of AI Financial Services (Including Fraud Prevention)
- ▶ Regulatory Aspects of AI
- ▶ Blockchain Technology Virtual Currencies
- ▶ CBDCs- Central Bank Digital Currencies

Methodology

Lectures and discussions

Resource Persons

Payment policy experts and industry practitioners

Target Group

Officers of the Central Bank, commercial banks, and other financial institutions who are currently working or have an interest in payment and settlement systems related areas

Course Coordinator

Ms. Thanuja Ekanayake

Duration

2 Days

Medium

English

**RESEARCH
AND
DATA ANALYSIS**

Advanced Excel - Certificate Course

PROGRAMME 001-RD-01

17 January – 28 February 2025

(07 Fridays)

“MS Excel is a data management tool extensively employed in many organisations today. Its functionality empowers users to adeptly record, organise, analyse, and present data, thereby significantly augmenting both individual and organisational productivity. This comprehensive course is designed to serve as an introduction to the diverse array of features available in the software, with a particular emphasis on refining problem-solving skills and promoting practical application to enhance productivity within your professional endeavors.”

Learning Objectives

Upon completing this course, participants will be able to:

- ▶ Enhance the understanding of the features and functions available within MS Excel
- ▶ Recognise the benefits of using a robust electronic spreadsheet tool
- ▶ Proficiently apply custom formatting and leverage templates
- ▶ Demonstrate proficiency in importing and exporting data in various formats
- ▶ Use LOOKUP functions to construct customised charts and graphs
- ▶ Develop skills in creating spreadsheets and effectively maintaining databases using the latest version of the MS Excel software package

Course Content

- ▶ Advanced Naming Techniques
- ▶ Advanced Worksheet Functions
- ▶ LOOKUP functions
- ▶ Advanced Sorting and Filtering Techniques
- ▶ Protecting Worksheets and Workbooks
- ▶ Pivot Tables
- ▶ Scenario Manager for What-If Analysis, Goal Seeking, and Data Tables
- ▶ Data Entry Form
- ▶ Macros for Task Automation
- ▶ Quick Analysis Tool
- ▶ Form Controls
- ▶ External References
- ▶ Data Modeling
- ▶ Power Pivot
- ▶ Analysis ToolPak
- ▶ Tips and Tricks for Excel Efficiency

Methodology

Lectures, demonstrations, and practical sessions

Prerequisite

Intermediate knowledge in MS Excel or having completed the intermediate MS Excel course offered by CBS

Target Group

Officers of the Central Bank, commercial banks, and other institutions, who possess basic knowledge in MS Excel application and seek to enhance their proficiency in using advanced and intricate MS Excel functions

Assessment

Upon completion of the course, certificates will be awarded to participants based on the assessment conducted on the final day of the course

Resource Persons

An experienced IT professional from the industry

Duration

7 days (one day per week)

Medium

Bilingual (Sinhala & English)

Course Coordinator

Mr. Shalika Gunawardena

Data Visualisation with Power BI

PROGRAMME 010-RD-02

07- 28 March 2025

(04 Fridays)

“Data Visualisation with Power BI” is a targeted training programme designed for finance professionals. This course emphasizes the critical role of data visualization in financial decision-making. You will learn to create dynamic, interactive dashboards and reports using Power BI, enhancing their ability to interpret complex data sets quickly and accurately. By mastering these skills, you can uncover insights, identify trends, and make data-driven decisions, ultimately driving better business outcomes. This programme is essential for staying competitive in the rapidly evolving finance industry.”

Learning Objectives

Upon completion of this programme, participants will be able to:

- ▶ Master advanced functions of MS Excel
- ▶ Proficiently utilise Power BI functions

- ▶ Create informative dashboards for convenient data analysis

Course Content

- ▶ Get started with Power BI
- ▶ Things to do Before Design Reports
- ▶ Design Reports
- ▶ Importing Data
- ▶ Model data with Power BI
 - Power BI Desktop models
 - Design a model
 - Write DAX formulas
 - Add measures
- Add calculated tables and columns
- ▶ Build Power BI visuals and reports
 - Design Power BI reports
 - Filters
 - Enhance the user experience
 - Create paginated reports
- ▶ Guided Tutorials

Methodology

Lectures, demonstrations, and practical sessions

Pre-requisite

Basic knowledge in MS Excel functions

Target Group

Anyone who wishes to improve data visualization skills with Power BI

Resource Person

An expert in data science

Duration

4 days (one day per week)

Medium

Bilingual (Sinhala & English)

Course Coordinator

Mr. Shalika Gunawardena

Basic Course on Python Programming for Data Analysis

PROGRAMME 021-RD-03

29 May & 26 June 2025

(5 Thursdays)

“Python stands as a high-level, versatile programming language that finds frequent applications in data analysis, website development, software engineering, and task automation. Notably, Python earns its reputation for its relative ease of comprehension. Once you master this language, you possess a powerful tool to boost productivity within your professional sphere. In this context, this programme is tailored to develop your data analytical skills through Python. By following this programme, you not only equip yourself with essential expertise in data analysis but also position yourself for an elevated career trajectory, with the rising demand for Python programmers in ever-evolving technological landscape.”

Learning Objectives

Upon completion of this programme, participants will be able to:

- ▶ Gain a strong grasp of Python programming fundamentals
- ▶ Acquire proficiency in utilising various tools for data analysis with Python
- ▶ Develop competence in employing tools and methods for handling large-scale datasets

Course Content

- ▶ Python: General Introduction & Installation
- ▶ PyCharm & Jupyter Notebook: Installation and Introduction
- ▶ Basic Programming Concepts: Introduction, Variable Types
- ▶ Data Structures: Pandas Lists and List -Operations
- ▶ Data Structures: Dictionaries and Operations
- ▶ Programming Exercises: Data Structure Uses Cases
- ▶ Python Programming: Logics, Loops, and Looping Uses Cases
- ▶ Python Programming: Functions-Basic Concepts, Types and Implementation, Modules
- ▶ Python Dashboards: Use Cases from Field of Banking
- ▶ Panel Data: Pandas
- ▶ Panel Data Operations
- ▶ Data Visualization: Matplotlib
- ▶ Programming Exercise: Data Analysis

Methodology

Lectures, discussions, and case studies

Resource Persons

Well experienced senior lecturer in computer science

Target Group

Officers of financial institutions, who are engaged in data analysis

Duration

5 days (one day per week)

Medium

English

Course Coordinator

Mr. Nuwan Gamage

MS Excel – Intermediate Course (Two programmes)

PROGRAMME 023-RD-04

06 - 20 June 2025

(03 Fridays)

PROGRAMME 051-RD-10

08-22 December 2025

(03 Mondays)

“In today’s modern business environment, MS Excel reigns supreme as the go-to data management tool for many organizations. Its versatility empowers individuals and businesses to streamline process for data recording, organisation, analysis, and presentation. This intermediate course offers a comprehensive introduction to the multifaceted features of MS Excel, focusing on enhancing problem-solving skills. By gaining a profound understanding of MS-Excel’s features, participants can equip themselves to effectively utilize its capabilities in addressing real world challenges and optimizing daily workflows.”

Learning Objectives

Upon successful completion of the course, participants will have the ability to:

- ▶ Gain a comprehensive understanding of the various features and functions available within MS Excel
- ▶ Recognise the benefits of employing a robust electronic spreadsheet tool for data management and analysis
- ▶ Identify and rectify common errors that may arise during spreadsheet usage
- ▶ Skilfully create charts, graphs, and tables to visually represent data
- ▶ Proficiently present data

Course Content

- ▶ Introduction to Excel & Best Practices
- ▶ Worksheet Management Techniques
- ▶ Excel Cell Referencing System
- ▶ Formatting
- ▶ Utilizing Excel Functions
- ▶ Sorting and Filtering Data
- ▶ Conditional Formatting
- ▶ Data Validation
- ▶ Creating Tables and Graphics
- ▶ Incorporating Hyperlinks

Methodology

Lectures, demonstrations, and practical sessions

Assessment

Upon successful completion of the course, participants will receive certificates based on the assessment conducted on the final day of the course

Target Group

Officers in the Central Bank, commercial banks, and other institutions seek to broaden their proficiency in MS Excel

Resource Persons

IT professional with substantial experience working at the Central Bank of Sri Lanka

Duration

3 days (one day per week)

Medium

Bilingual (Sinhala & English)

Course Coordinator

1st – Mr. Asitha Bandara
2nd- Ms. Irosha Erangani

E-Views Essentials: A Hands-On Guide to Applied Econometrics

PROGRAMME 027-RD-05
04 July – 10 October 2025
(13 Fridays)

“Econometrics involves the application of economic theory, mathematical techniques, and statistical analysis to measure and transform theoretical economic models into practical tools that inform and guide economic policymaking. E -Views is a widely used software application known for its user-friendly interface, facilitating advanced econometric analysis. This programme is designed to enhance participants’ understanding of econometric techniques and the application of these techniques using E-Views.”

Learning Objectives

Upon completion of this course, participants will be able to:

- ▶ Understand the concepts of econometrics and application of E-Views
- ▶ Learn how to apply various econometric techniques to real-world economic data, using E-Views as a tool for analysis
- ▶ Develop the skills required to independently conduct research using econometric methods, including data collection, analysis, and interpretation
- ▶ Learn how econometric analysis can inform and guide economic policymaking, and apply these insights to real-world policy scenarios

Course Content

- ▶ Introduction to E-Views Software
- ▶ Linear Regression Models
- ▶ Diagnostics Tests
- ▶ Choosing Functional Forms and Testing for Model Specification
- ▶ Time Series Properties of Data
- ▶ AR, MA and ARMA Models
- ▶ Vector Auto Regression Models (VAR)/ Structural VARs
- ▶ Auto Regression Distributed Lag Models
- ▶ Vector Error Correction Models
- ▶ Introduction to Pannel Data Analysis
- ▶ An Introduction to Volatility Models

Methodology

Lectures, demonstrations, and practical sessions

Resource Persons

Experienced lecturers in E-Views software

Target Group

Those who are interested in improving their research skills

Duration

12 half days (one day per week) and 1 full day at the end

Medium
English

Course Coordinator

Ms. Thanuja Ekanayake

Introduction to Artificial Intelligence

PROGRAMME 028-RD-06

15 & 16 July 2025

(Tuesday & Wednesday)

“Learning Artificial Intelligence (AI) is of paramount importance for finance professional due to its transformative impact on the industry. AI technologies, such as machine learning and predictive analytics, empower finance experts to extract valuable insights from vast datasets, enabling more accurate risk assessment, fraud detection, and market trend forecasting, among other applications. The automation of routine tasks through AI-driven algorithms enhances efficiency and opens up numerous possibilities for exploration. Accordingly, this programme is designed to equip finance professionals with the knowledge, skills, and practical expertise needed to harness the full potential of AI in the finance industry.”

Learning Objectives

Upon completion of this programme, participants will be able to:

- ▶ Gain a basic understanding on AI and data science applications
- ▶ Take initiatives to adopt basic level AI applications in different organizational contexts
- ▶ Gain hands-on experience on practical application of AI concepts

Course Content

- ▶ What is AI and Machine Learning (ML)?
- ▶ Data Science & Machine Learning
- ▶ Introduction to Python
- ▶ Python for Data Analytics
- ▶ Machine Learning: Clustering & Classification
- ▶ Ethics, Data privacy, Data prevention, & Data Governance
- ▶ Trends in AI
- ▶ Python Lab: Clustering & Classification

Methodology

Lectures, discussions, and hands-on activities in Computer Lab

Target Group

Professionals with a background in performing data analytics

Duration

2 Days

Medium

English

Resource Persons

Academics and Experts in the Information Technology Industry

Course Coordinator

Ms. Hiruni Chamodi

Basic Econometrics using R Software

PROGRAMME 036-RD-07
03 September – 22 October 2025
(08 Wednesdays)

"In a world filled with numbers, a person who can perform rigorous analysis has a distinctive competitive edge. R a powerful software platform, offers a wide range of options for analysing, modeling, and forecasting data, enabling users to make better informed decisions. This programme is specifically designed to provide insights into fundamental econometric techniques and to assist in the construction and interpretation of basic econometric models using the R software."

Learning Objectives

Upon completion of the programme, participants would be able to:

- ▶ Understand the basic econometric techniques
- ▶ Construct and interpret basic econometric models using R
- ▶ Enhance Data Analysis Skills
- ▶ Critically Assess and Validate Econometric Models

Course Content

- ▶ Introduction to key econometric tools
 - Descriptive statistics and estimation concepts
- ▶ Introduction to R programming for econometric analysis
 - Introduction to R Studio environment, basic programming techniques, R for data analysis
- ▶ Introduction to Linear Regression Model
 - Simple and Multiple Linear Regression Model estimation using R
- ▶ Introduction to Timeseries Analysis
 - Autoregressive (AR) and Moving Average (MA) model estimation using R
- ▶ Introduction to Multivariate Timeseries Analysis
 - Vector Autoregression (VAR) and Error Correction Model (ECM) estimation using R
- ▶ Model Selection Criteria
- ▶ Case Studies and Applications

Methodology

Lectures and, practical sessions

Assessment

An assessment will be conducted at the end of the programme

Target Group

Any interested party (Basic knowledge of statistics is advantageous)

Resource Persons

Experienced lecturer in R software

Duration

8 half days (one day per week)

Medium
English

Course Coordinator
Mr. Nuwan Gamage

Research in Economics

PROGRAMME 044-RD-08
07 November – 26 December 2025
(08 Fridays)

“Creating and applying effective policies at both the micro and macro levels requires informed decision-making, which is key to good economic governance. Continuous research in these areas is crucial to making sound decisions. By using advanced software for econometric modeling, researchers can analyze large and complex data, leading to valuable insights. This specialized course on Research in Economics, in partnership with the Economic Research Department of the Central Bank of Sri Lanka, offers a clear guide to understanding research methods, refining research questions, developing strong proposals, and conducting impactful studies.”

Learning Objectives

Upon completion of this programme, participants will be able to:

- ▶ Understand basic concepts of research and its methodology
- ▶ Identify appropriate research topics
- ▶ Select and define appropriate research problems and parameters
- ▶ Develop a research proposal
- ▶ Organize and conduct a research study, based on the proposal
- ▶ Write a research paper

Course Content

- ▶ Background to Economic Research
- ▶ Developing an Effective Research Question & Research Proposal
- ▶ Structuring a Research Paper & Literature Review
- ▶ Introduction to E-Views
- ▶ Data and Data Analysis
- ▶ Hypothesis testing and Statistical Data
- ▶ Basic Econometric Techniques
- ▶ Model Specifications
- ▶ Analysing and Interpreting the Results
- ▶ Communicating the findings
- ▶ Reference styles
- ▶ Developing a Research Proposal

Methodology

Lectures, workshops, group discussions, readings, exercises, assignments, and computer based practical sessions

Target Group

Researchers, postgraduate aspirants, and academics who are interested in conducting research in economics

Duration

8 half days (One day per week)

Medium
English

Resource Persons

Research Advisory Panel (RAP) of the Central Bank of Sri Lanka and Resource Persons of CBS

Course Coordinator

Mr. Nuwan Gamage

Building Powerful Presentations Using MS PowerPoint

PROGRAMME 045-RD-09
13, 20 & 27 November 2025
(03 Thursdays)

"MS PowerPoint is a software widely used to present data and information through text, diagrams with animation, images, and transitional effects in the form of slides. This course will help participants create compelling presentations by applying different themes, adding tables, charts, and various graphical elements. Participants will learn to compile impactful presentations and ultimately build powerful presentations that effectively communicate their message."

Learning Objectives

Upon completion of this course, participants will be able to:

- ▶ Gain a strong command of PowerPoint as a presentation software
- ▶ Develop the skills to create visually appealing and creative presentations
- ▶ Learn to add tables, charts, and graphical elements to present data and information in a clear and engaging manner

Course Content

- ▶ Basic Features and Functions of MS PowerPoint
- ▶ Building a Basic PowerPoint Presentation
- ▶ Working with Images and Shapes
- ▶ Using Media – Images, Audio and Videos
- ▶ Data Visualization
- ▶ Enhancing PowerPoint Design
- ▶ Customizing Slide Masters and Themes
- ▶ Interactive Elements
- ▶ Using Transitions and Animations
- ▶ Testing and Rehearsing the Presentation
- ▶ Use of some Advanced Tools and Options
- ▶ Useful Tips and Tricks of MS PowerPoint
- ▶ An Assessment / Participant Presentation

Methodology

Lectures, demonstrations, and practical sessions

Resource Persons

An experienced resource person from the Central Bank of Sri Lanka

Target Group

Anyone who wishes to master the art of preparing presentations

Duration

3 days (one day per week)

Medium
English

Course Coordinator

Ms. Achini Arambawatta

ECONOMICS

Interest Rate and Exchange Rate Dynamics: Impact on Banking Operations

PROGRAMME 008-EC-01

27 & 28 February 2025

(Thursday & Friday)

“Interest rates and exchange rates are two prominent macroeconomic variables in an economy. The fluctuations of these variables are influenced by changes in both the local and global economic environments. The interdependence of these two variables and the high degree of volatility in their movements pose continuous challenges for the financial sector practitioners as well as policymakers entrusted with maintaining macroeconomic stability. In this setting, the programme is designed to provide a comprehensive analysis of the interrelationships between interest rates and exchange rates and the impact of these variables on banking operations.”

Learning Objectives

Upon completion of this programme, participants would be able to:

- ▶ Understand the impact of fluctuations in interest rates and exchange rates on the operations of banking institutions
- ▶ Acquire knowledge on managing risks associated with interest rate and exchange rate movements
- ▶ Evaluate real world case studies and scenarios to make informed decisions in managing interest rate and exchange rate risks
- ▶ Understand the links between exchange rates, interest rates, the financial market, and equity market and the impact of those on the economy

Course Content

- ▶ Monetary Policy Implementation
- ▶ Global Developments and their Impacts on Sri Lanka
- ▶ Market Response to Interest Rate and Exchange Rate Movements (Fixed Income Market)
- ▶ Interest Rate Parity and Exchange Rate Parity
- ▶ How To Minimize Interest Rate and Exchange Rate Risk? (A Practitioner’s Perspective)
- ▶ Market Response to Interest Rate and Exchange Rate Movements (Equity Market)

Methodology

Lectures and discussions

Target Group

Officers of the Central Bank, commercial banks, other financial institutions, and any other interested parties

Resource Persons

Professionals from the financial industry

Course Coordinator

Ms.Hiruni Chamodi

Duration

2 Days

Medium

English

Reading Macroeconomic Indicators

PROGRAMME 018-EC-02

07 & 08 May 2025

“Unlock the power of macroeconomic analysis with our comprehensive training program, designed for professionals seeking to deepen their understanding of the fundamental indicators shaping economic landscapes. This carefully crafted program offers a detailed exploration of the key sectors of the economy and how they interconnect in driving economic policy and decision-making.”

Learning Objectives

Upon completion of the programme, participants would be able to:

- ▶ Understand Macroeconomic Indicators
- ▶ Analyse Real Sector Statistics
- ▶ Evaluate External Sector Data
- ▶ Master Exchange Rate and Forex Operations
- ▶ Interpret Monetary Sector Statistics and Understand Monetary Operations
- ▶ Assess Fiscal Sector Data

Course Content

- ▶ Introduction to Macroeconomic Indicators
- ▶ Real Sector Indicators
- ▶ External Sector Indicators
- ▶ Exchange Rate, Forex Operations, and International Reserves
- ▶ Monetary Sector Indicators
- ▶ Monetary Operations
- ▶ Fiscal Sector Indicators

Methodology

Lectures and discussions

Resource Persons

Experienced senior officials of the Central Bank of Sri Lanka

Target Group

Bankers, Journalists, University Lectures & Students, and other interested parties.

Course Coordinator

Ms. Hiruni Chamodi

Duration

2 Days

Medium

English

Monetary Policy Implementation - Principles, Operational Aspects, and Implications

PROGRAMME 025-EC-03

25 & 26 June 2025

(Wednesday & Thursday)

“Monetary policy involves the actions taken by the central bank to influence the cost and availability of money in the economy to achieve domestic price stability. Having a clear understanding of the policies, processes, and tools used in monetary policy and its implementation process would help the stakeholders in the financial system and the economy to better align their actions in line with the central bank objectives and its intended outcomes. This programme aims to raise the awareness and understanding of the central bank’s role in implementing monetary policy, specifically focusing on the Sri Lankan context. Further the programme aims at discussing the principles and the operational procedures of monetary policy implementation as well as new developments and the impact of monetary policy operations on the economy and the financial markets.”

Learning Objectives

Upon completion of this programme participants will be able to:

- ▶ Gain a comprehensive understanding of what monetary policy is and its significance in achieving price stability
- ▶ Comprehend the specific role of the central bank in implementing monetary policy, including its objectives and responsibilities
- ▶ Become familiar with the operational procedures involved in the implementation of monetary policy, including the tools and methods employed
- ▶ Learn about the impact of monetary policy operations on both the broader economy and financial markets, including interest rates, inflation, and investment
- ▶ Gain insights into how various stakeholders in the financial system and the economy can align their actions with the central bank’s objectives and intended outcomes

Course Content

- ▶ Monetary Policy Implementation – An Overview
- ▶ Role of the Central Bank in Liquidity Management
- ▶ Liquidity Estimation Framework of the Central Bank
- ▶ Policy Interest Rates and Open Market Operations
- ▶ Statutory Reserve Ratio Framework
- ▶ Other Tools and Monetary Policy Implementation in practice
- ▶ Role of Money Markets in Monetary Policy Transmission Mechanism
- ▶ Role of the Central Bank as the Banker to Banks and Government
- ▶ Open Forum and Discussion (Issues, Recent Developments, and Way Forward)

Methodology

Lectures and discussions

Target Group

Officers of financial institutions, financial market players, and Central Bank officers

Duration

2 Days

Medium

English

Resource Persons

Officers of the Domestic Operations Department of the Central Bank of Sri Lanka

Course Coordinator

Ms. Thanuja Ekanayake

Monetary Policy and Monetary Operations

PROGRAMME 037-EC-04

09 September 2025

(Tuesday)

“The Central Bank plays a crucial role in the economy by conducting monetary policy with the overarching objective of achieving and maintaining price stability. In pursuit of this goal, the Central Bank employs a comprehensive set of strategies and tools to influence the money supply, interest rates, and overall economic conditions. Therefore, this programme is designed to guide participants through various aspects of the monetary policy mechanism, covering tools, frameworks, and recent trends related to monetary conditions and to facilitate discussions on the execution of monetary policy operations at the Central Bank and their impact on the performance of financial markets and broader economic outcomes.”

Learning Objectives

Upon completion of the programme, participants will be able to:

- ▶ Recognise the importance of effective monetary management in fostering sustainable growth
- ▶ Comprehend how monetary policy operations are conducted at the Central Bank
- ▶ Understand the nature of monetary policy transmission mechanism
- ▶ Identify various types of monetary policy strategies
- ▶ Examine the consequences of implementing different monetary policy strategies

Course Content

- ▶ Theoretical Aspects of Monetary Policy: Objectives, Instruments, Targets and Monetary Transmission
- ▶ Evolution of Monetary Policy in Sri Lanka and Recent Monetary Policy Actions
- ▶ Monetary Policy Operations
- ▶ Flexible Inflation Targeting (FIT) Framework and Forward-Looking Monetary Policy

Methodology

Lectures and discussions

Target Group

Officers of the Central Bank, commercial banks, other Financial Institutions, University Lecturers, and other Interested individuals

Resource Persons

Senior officers from the Central Bank of Sri Lanka

Course Coordinator

Ms. Achini Arambawatta

Duration

1 Day

Medium

English

Role of Currency Circulation in Economics Dynamics

PROGRAMME 048-EC-05

25 November 2025

(Tuesday)

“Currency in circulation constitutes a vital component of any economy. Therefore, it is imperative that economic agents, especially financial professionals, possess a comprehensive understanding of how currency in circulation functions within the economy. Unfortunately, there are numerous misconceptions and confusions prevalent in society regarding currency in circulation and money printing. Given this context, the programme is designed to provide participants with a comprehensive understanding of how currency circulation operates within an economy and to dispel misconceptions while clarifying the outcomes associated with it.”

Learning Objectives

Upon completion of this programme, the participant will be able to:

- ▶ Understand the role of Currency Department of the Central Bank of Sri Lanka
- ▶ Grasp economic impact of fluctuations in currency in circulation
- ▶ Comprehend how Central Bank controls currency in circulation

Course Content

- ▶ Role of Currency Department of Central Bank of Sri Lanka
 - Accepting Deposits
 - Storing
 - Processing
 - Destruction
 - Issuing
- ▶ Forecasting Currency Requirement
- ▶ Currency Printing Process
- ▶ Contingency Currency Stocks
- ▶ Meaning of Currency in Circulation (CIC)
- ▶ Economic Impact of Fluctuations in CIC (Inflation, Exchange Rates, Growth, etc.)
- ▶ How the Central Bank Controls CIC
- ▶ Analysis of Sri Lanka’s Current Economic Condition related to CIC
- ▶ Common Misconceptions on Currency Printing

Methodology

Lectures and discussions

Resource Persons

Senior officers of Central Bank of Sri Lanka

Target Group

Any interested party

Course Coordinator

Mr. Asitha Bandara

Duration

1 Day

Medium

English

HUMAN RESOURCES AND GENERAL MANAGEMENT

Corporate Etiquette Essentials for Professionals

PROGRAMME 012-HR-01

27 March 2025

(Thursday)

“In today’s fast-paced corporate environment, presenting oneself as a confident professional with impeccable social and business etiquette is essential. This workshop is carefully designed to enhance participants’ etiquette skills, focusing on key areas like communication and interpersonal interactions. By improving these skills, the workshop provides a competitive edge, positioning participants ahead of their peers, especially in critical situations where professionalism makes a significant impact.”

Learning Objectives

Upon completion of the programme, participants would be able to:

- ▶ Work in a more professional manner
- ▶ Project a confident personality, a professional image and mannerism that creates positive impression among people
- ▶ Select the right grooming technique for a professional outlook
- ▶ Understand body language and its significant role in communication
- ▶ Feel comfortable and adapt effectively in both formal business and informal situations

Course Content

- ▶ Creating the First Impression and Fostering an Attitudinal Change
- ▶ Personal Grooming and Wardrobe Etiquette
- ▶ Business Etiquette
- ▶ Office Etiquette
- ▶ Dining Etiquette and Table Manners
- ▶ Business Communication
- ▶ Non-Verbal Communication
- ▶ Handling Situations

Methodology

- Theory and practical demonstration
- Role play simulation
- Video demonstration
- Practical Dining etiquette during lunch

Resource Person

Highly experienced industry experts

Target Group

Anyone looking to enhance social and business etiquette skills

Course Coordinator

Mr. Nuwan Gamage

Duration

1 Day

Medium

English

Leading Self

PROGRAMME 038-HR-02

16 September 2025

(Tuesday)

Discover your potential with Leading Self, a program designed to enhance self-awareness, goal-setting, and essential skills for personal and professional growth. Participants will learn to manage time effectively, improve communication, build confidence, and embrace accountability. Through interactive discussions and practical exercises, this program equips individuals with the tools to overcome challenges, foster continuous improvement, and make a lasting impact in their careers and lives."

Learning Objectives

Upon completion of the programme, participants would be able to:

- ▶ Enhance Self-Awareness
- ▶ Set Meaningful Goals
- ▶ Master Time Management
- ▶ Strengthen Communication Skills
- ▶ Build Confidence and Accountability
- ▶ Embrace Continuous Improvement

Course Content

- ▶ Self –Awareness
- ▶ Personal Vision and Goal Setting
- ▶ Time Management and Productivity
- ▶ Communication and Interpersonal Skills
- ▶ Personal Accountability
- ▶ Continuous Learning and Self-Improvement
- ▶ Building Confidence and Self Esteem
- ▶ Discussions

Methodology

Lectures and discussions

Resource Persons

Highly experienced industry experts

Target Group

Anyone looking to enhance their leadership skills

Duration

01 Day

Medium

English

Course Coordinator

Ms. Nilani Ganeshu

Strategising Human Resources in Finance Industry

PROGRAMME 046-HR-03

11 & 12 November 2025

(Tuesday & Wednesday)

“In today’s agile business environment, an effective human resource (HR) strategy is no longer optional- it’s vital for success. Developing a robust HR strategy requires a deep understanding of labour market, workforce expectations, and capabilities- all while aligning seamlessly with the organisation’s business objectives. The programme is designed to go beyond the basics. It provides a unique opportunity for participants to delve into the art of aligning HR strategies with the overarching business goals of finance industry. Through this programme, you’ll gain the knowledge to optimise your human capital, ensuring your workforce is a strategic asset driving business growth,”

Learning Objectives

Upon completion of the programme, participants will be able to:

- ▶ Prepare the HR Managers to accept future business challenges
- ▶ Align workforce planning with organisation’s business strategy
- ▶ Enhance the role of training and development in building human competency
- ▶ Involve HR in assisting Business Heads in achieving corporate goals

Course Content

- ▶ Role of HR as a Business Partner
- ▶ Emerging Challenges in the Finance Industry
- ▶ Grievance Handling Methods
- ▶ Counselling and Mentoring
- ▶ Training and Coaching
- ▶ Talent Management-Skill Matrix
- ▶ Competency Mapping
- ▶ Emotional Intelligence

Methodology

Interactive presentations, practical experiences, best practices, group activities, and discussions

Target Group

Middle to senior management and HR practitioners in Finance Industry

Duration

2 Days

Medium

English

Resource Persons

Experienced professionals with a background in both HR and Finance

Course Coordinator

Mr. Sithara Sanjeewa

2024 in Retrospect

A lineup of the training interventions and awareness sessions conducted by the Centre for Banking Studies in 2024, up to 15 December.

Pre-Scheduled Programmes

1. Fund Management
2. Best Practices for Bank Tellers
3. Operational Risk Management
4. Achieving Excellence in Branch Manager Role
5. Introductory Course on Treasury and Foreign Exchange Operations
6. AML/CFT Compliance Programme for Financial Institutions (1st programme)
7. Analysing Financial Statements and Solving Business Puzzles
8. MS Excel – Intermediary Course
9. Techniques of Effective Writing
10. Interest Rate and Exchange Rate Dynamics: Impact on Banking Operations
11. Legal Aspects Relating to Bank Lending and Collateral
12. Security Features in Genuine Currency Notes and Identification of Forged Notes (1st Programme)
13. Public Debt Management and Debt Sustainability
14. Leading to Drive Your Team
15. Foreign Exchange Regulations for Financial Institutions (1st Programme)
16. Certificate Course in Advanced Excel
17. Micro, Small and Medium Enterprise Financial Empowerment and Growth (Sinhala Medium)
18. ICAAP Development & Implementation for Non-Bank Financial Institutions
19. Futuristic Payment and Settlement Systems (PSS): Operational and Legal Aspects
20. Basic Course on Python Programming for Data Analysis
21. Operations of Treasury Back Office
22. AML/CFT Compliance for Financial Institutions (2nd Programme)
23. Interpreting Economic Data
24. Internal Controls and Auditing for Financial Institutions
25. Procurement Management and Tender Procedures
26. Personal Data Protection Act: Impact for Financial Industry
27. International Trade Finance
28. E-Views Essentials: A Hands on Guide to Applied Econometrics
29. Strategising Human Resources in Finance Industry
30. Compliance for Non-Bank Financial Institutions
31. Monetary Policy Implementation-Principles, Operational Aspects, and Implications

32. Corporate Finance Essentials: Strategies and Analysis
33. Introductory Course on Investment Banking
34. Data Visualization with Power BI
35. Integrated Risk Management for Financial Institutions
36. Fundamentals of Preparation and Execution of Security Documents
37. Retail Lending Strategies for Officials of Financial Industry
38. AML/CFT Compliance for Financial Institutions (3rd Programme)
39. Introduction to Artificial Intelligence
40. Personal Branding for Professionals
41. Asset and Liability Management for Banking Institutions
42. Financial Reporting for Banks and Non-Banks Financial Institutions
43. Mastering Legal and Regulation Framework Relating to Financial Institutions
44. Basic Econometrics using R software
45. Corporate Governance for Licensed Banks
46. Regulatory Framework Relating to Non-Bank Financial Institutions
47. Awaken the Speaker in You
48. Novel Practices in Fraud Mitigation of Electronic Fund Transfers (EFT)
49. Analysis of Fixed Income Investments
50. Role of Currency Circulation in Economics Dynamics
51. Security Features in Genuine Currency Notes and Identification of Forged Notes (2nd Programme)
52. Risk-based IT Auditing
53. Building Powerful Presentations Using MS PowerPoint
54. Creating Work-Life Harmony: Stress Reduction Strategies
55. AML/CFT Compliance for Financial Institutions (4th Programme)
56. Managing Non-Performing Loans and Advances (NPLs) and Recovery through Litigation
57. Foreign Exchange Regulations for Financial Institutions
58. Preparation and Submission of Statutory Returns
59. Research Paper Artistry

Certificate Courses

1. Treasury and Foreign Exchange Operations -Batch 1
2. Certificate Course on Compliance in Banks
3. Certificate Course on Banking, Accounting and Economics for Management Trainees recruited to the Bank in 2024 & Staff Officers (Probation) in Staff Class Grade I
4. Treasury and Foreign Exchange Operations -Batch 2

Special Programmes

1. Postgraduate Qualifying Classes and Examination -July 2024
2. Townhall 3
3. Customized Training Programme on Banking Act Directions for RDB Staff – Batch 1
4. Customized Training Programme on Banking Act Directions for RDB Staff – Batch 2
5. Customized Training Programme on Banking Act Directions for RDB Staff – Batch 3
6. Special Programme on Best Practices for Tellers - NDB Bank
7. Special programme on Basic Econometrics using R Software for Liquidity Forecasting
8. The Speechcraft for CBSL Staff- Unleash Your Voice, Shape Your Future
9. Capacity Development Programme for New MTT of CBSL - 2024
10. Talks @ CBSL: 'The Myth of Time Management'
11. Programme on "Green Finance Taxonomy for Officers Of CBSL"
12. Speed Reading for the staff of CBSL
13. Talk @CBSL"Session 02 - "Thrive Under Pressure: Building Your Resilience"
14. "Sri Lanka Green Finance Taxonomy" for Bank / Non-Bank Examiners
15. Deep-Dive Workshop on Sri Lanka Green Finance Taxonomy for Financing Institutes
16. Management Development Programme for Executive Officers of Bank of Ceylon - Batch I
17. Awareness programme on Payment and Settlement Act
18. Special Programme on "Financial Consumer Protection Regulations for Financial Institutions"
19. Certificate Course on Macroeconomics for Journalists – 2024
20. Special training programme on 'Effective Meeting Conduct'
21. "Leading Self" - Management Trainees recruited to the Bank in 2024 & Staff Officers (Probation) in Staff Class Grade I- Batch 01
22. Awareness Session for Central Bank officers on the EU regulation of Open Finance and Financial Data Access
23. Experience Sharing Session on Integrating Sustainable Practices
24. Special Programme for the Board of Directors and Senior Management of Asia Asset Finance PLC
25. Basics of Python Programming for Professionals
26. MS Excel – Intermediate Course
27. "Leading Self" - Management Trainees recruited to the Bank in 2024 & Staff Officers (Probation) in Staff Class Grade I - Batch 02
28. Experience Sharing Session on Corporate Strategy by Mr. Mahesh Amalean, Co-Founder and Chairman of MAS Holdings
29. Financial Literacy Programme for CBSL Staff
30. Special Seminar on "An overview of the G-Cubed multi-county model"
31. Postgraduate Qualifying Examination- December 2024
32. The role of the Central bank of Sri Lanka for the undergraduates of University of Sri Jayewardenapura.

High Level Seminar

1. Knowledge Sharing Session with Mongolian Sustainable Finance Association

Expert Panel Discussions

1. Expert Panel Discussion on “Striking the Balance: Compliance, Innovation, and Cyber Security in Sri Lanka’s Banking and Finance Sector”
2. Expert Panel Discussion on “Trade Agreements, Unlocking Economic Potential for Sri Lanka”

Public Seminars/ Webinars

1. Wisdom from “The 10 Rules of Successful Nations”
2. Reshaping Sri Lanka’s Economic Horizons with The Port City
3. Towards Sustainability: External Debt Management in Developing Countries
4. Issues on the choice of a monetary regime in small open economies—the importance of relative price shocks
5. Lessons from a Decade Long Crisis in Greece
6. Global manufacturing value chain: Implications for trade and investment policy in Sri Lanka
7. Unleashing the Digital Economy in Sri Lanka

Programmes Conducted in Collaboration with International Organisations

1. Implementing NFRS in Banks for KFA Pvt. Ltd. Nepal
2. Exposure visit of Bank of Tanzania Academy to CBS
3. Excellence in Branch Management for Bank Managers’ in Collaboration with KFA Pvt. Ltd.
4. SEACEN Course on “External Sector Analysis”
5. SEACEN Course on Innovations, Payments and Central Banks
6. Macroeconomic Foundation Course for New Staff Officers by IMF-SARTTAC
7. Virtual session on strategic foresight, strategy development and implementation with Deutsche Bundesbank
8. Webinar with Bangko Sentral ng Pilipinas (BSP): BSP Enabling Regulations on Sustainable Finance: Deepening Risk Management Angle
9. Special Programme on “Central Bank Governance” with Deutsche Bundesbank

Programmes Conducted in Collaboration with Regional Offices of CBSL

1. Programme on Credit Management conducted in collaboration with Regional Office Anuradhapura
2. Programme on Credit Management conducted in collaboration with Regional Office Nuwara Eliya
3. Programme on Pawning/Gold Loans- conducted in collaboration with Regional Office in Matale

Facilities at CBS

CBS is equipped with fully air-conditioned modern training facilities including an auditorium, conference rooms, lecture rooms and computer laboratories. Further, CBS provides support services including a library, coffee lounges and parking facilities for over 75 vehicles. Outside organisations can reserve CBS facilities for their official events.

CBS also provides logistics to the outside organizations who reserve CBS conference halls, lecture rooms and auditorium, arranging refreshments, lunch, water dispensers/bottles, training equipment such as multi-media projector, laptop, screens, stationery, sound system, audio-visual assistance, manpower etc.



Auditorium

Equipped with two screens, a podium, audio-visual technologies and audio, video recording facilities, with a seating capacity of 325.

Main Conference Hall

A seating capacity of 50 having video conferencing facilities, with a screen, a podium, conference mic, other equipment.



Class Room 1

This class room with a screen has a seating capacity of 35 and is suitable for meetings, lectures or to conduct examinations.

Class Room 2

This class room with a screen has a seating capacity of 30 and is suitable for meetings, lectures or to conduct examinations.





Class Room 3

This class room has a screen, a podium and a seating capacity of 70 providing a comfortable learning environment conducive for training programmes with group discussions and role playing.

Lecture Hall

Has a seating capacity of 120 with a comfortable learning environment, a screen, a podium and audio-visual facilities. (Hall can be separated to two units to provide half of the capacity)



Computer Lab 1

Equipped with 30 Laptops with internet facility and the latest versions of the software packages, a projector and a screen in this lab.

Computer Lab 2

Equipped with 25 computers with internet facility and the EViews software package which is mainly used for econometrics related research in this lab. A projector and a screen are also available.



Conference Room

150 sq.ft. floor area, has a seating capacity of 15 which is suitable for meetings and discussions.



Coffee Lounge 1

This coffee lounge in a comfortable environment has a seating capacity of 70 with modern furniture and comfortable chairs.



Coffee Lounge 3

This coffee lounge in a comfortable environment has a seating capacity of 80 with modern furniture and comfortable chairs.



Parking

Ample parking space for over 75 vehicles is available.

For further information, contact us on:



Centre for Banking Studies
No. 58, Sri Jayewardenepura Mawatha, Rajagiriya



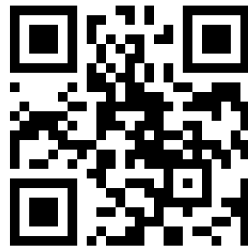
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